



# Pru Flexible Retirement Plan – In Specie Transfer (Personal Pension And Income Drawdown With Sipp Options)

Please use black ink and write in CAPITAL LETTERS or tick

as appropriate.

Any corrections must be initialled.

Please do not use correction fluid as this will invalidate your Application.

If "Other", please state title.

Either: PLC, Limited Company, Unlimited Company, Partnership, Sole Trader, Charity, Friendly Society, Public Sector or Other (please specify).

Selected Retirement Age for Income Drawdown to Income Drawdown Transfers is always 75.

**Please use this form to:**

**Use Pru's Flexible Retirement Plan – In specie Transfer to apply for:**

- an Income Drawdown to Income Drawdown In specie Transfer
- an In specie transfer to SIPP (Personal Pension)

**For cash transfers please use form PPPF6144.**

Please return all pages of this form to: FREEPOST, Prudential, Stirling FK9 4UE.

Copies of the Plan Terms and Conditions and the completed application form are available on request.

**It is a serious offence to give false information. To do so, could lead to prosecution.**

**Part A – Your details**

Title Mr  Mrs  Miss  Ms  Dr  Other

Surname

Full Forenames

Date of birth

Gender Male  Female

Permanent Residential Address   
  
 Postcode

National Insurance number

Selected Retirement Age

HM Revenue & Customs normally only allow pension ages earlier than 55 where the member has a protected pension age.

Are you a Prudential Policyholder? Yes  No

**How should we split your In specie Transfer?**

Personal Pension  Drawdown to Drawdown Transfer

Note: We cannot allow immediate Income Drawdown from a transfer of money that is not currently in Income Drawdown. The transfer value needs to be invested in a Personal Pension until all assets have been re-registered. An up to date valuation can then be sought and an internal transfer to Income Drawdown processed. If you want to use your In specie transfer for Income Drawdown then you should contact us when we tell you the transfer is complete.

Did you receive the benefits you are now transferring on someone's death? i.e. are you transferring dependant's benefits? Yes  No

## Part B – Your personal details

The discretionary distribution of death benefits means that Inheritance Tax will not normally apply.

If you want to choose additional beneficiaries, please write the details on a separate sheet of paper, and attach it to this form. Please make sure that the total for all your chosen beneficiaries when added together equals 100%.

If you want to change these details later, you should write to Prudential, quoting your plan number and the revised information.

Under the Income Drawdown plan the nomination is binding on the Trustees if the nominee is a dependant other than through financial interdependency, at the date of your death.

For any contracted-out benefits held in other plans, your beneficiary choices will be binding on Prudential, unless legislation dictates otherwise.

### Personal Pension

Prudential are not legally bound to follow your wishes but will take them into account.

### Nomination of Beneficiary

Please show below the person you would like to receive your death benefits under the plan.

Title Mr  Mrs  Miss  Ms  Dr  Other

Surname  Full Forenames

Address   
  
Postcode

Relationship to You (if any)  Proportion of Benefits  %

*If not 100%, details of any additional beneficiaries should be attached to this application.*

### Income Drawdown

Please use the same nominations as shown for the Personal Pension.

### Nomination of Beneficiary

Please show below the person you would like to receive your death benefits under the plan.

Title Mr  Mrs  Miss  Ms  Dr  Other

Surname  Full Forenames

Address   
  
Postcode

Relationship to You (if any)  Proportion of Benefits  %

*If not 100%, details of any additional beneficiaries should be attached to this application.*

**Please now complete section C, G (if appropriate), H and then sign and date the Declaration in section I.**

**The administrator or insurer of the transferring arrangement should complete Sections D, E, F and J.**



## Part E – Transfer details – continued

Note: If the member has been a member of our scheme for more than 12 months we will normally ignore any details given below.

Does the investor qualify for Protected Tax-Free Cash for pre 6 April 2006? Yes  No

Protected Tax-Free Cash amount at 5 April 2006

Fund value at 5 April 2006

Does the investor have a Protected Early Pension Age? Yes  No

Protected Early Pension Date (this date must be a birthday)

Does the Transfer Value include the value of any contributions paid, or benefits earned, after 5 April 2006? Yes  No

Has there been a previous partial transfer out from the scheme Yes  No

If yes, value of previous transfer out

Are all benefits available from the scheme payable as a Standalone Lump Sum? Yes  No

### Information For Drawdown To Drawdown Transfers

Does the transfer payment include Unsecured Pension Funds with:

➤ different 5 year GAD review dates? Yes  No

➤ pre and post 6 April 2006 drawdown? Yes  No

➤ Protected Rights and Non Protected Rights? Yes  No

If any of the above is yes, we need the details of each fund separately.

Transfer Value of Unsecured Pension Fund

Were funds already in drawdown at 6 April 2006? Yes  No

When was the last 5 year GAD review?

Gilt Yield used at last 5 year GAD review  %

Current Maximum Income (max GAD)

Will the current maximum change at the start of the new GAD year as a result of part annuitisation or pension sharing? Yes  No

If yes, what will the new limit be?

Total amount withdrawn in the current GAD year  (gross)

Value of fund at date funds were first moved to drawdown

*(If funds were phased show the total of the fund values when they were moved into drawdown).*

If the funds were moved to drawdown after 5 April 2006, the total standard Lifetime Allowance used by all BCEs connected to the transfer value quoted in this section  %

Does the member have any short term annuity contracts currently in payment from the unsecured pension fund? Yes  No

*If yes, we will contact you for further details*

If any part of the transfer value relates to protected rights we cannot accept this as part of the In specie transfer. We do not accept protected rights into our SIPP.

## Part F – Assets to be transferred

### Type of Assets

Please indicate below which of the following apply to the investor's transfer.

- i. The cash element of the transfer
- ii. A property, or properties, or an interest in a property or properties are to be transferred.<sup>†</sup>
- Value of Property
- Closing Mortgage Value:
- Net Property Value:
- Date Property Last Valued:

*(We will not be able to request the investor's transfer until a current valuation has been provided.)*

<sup>†</sup> We will send the relevant documentation once the investor's plan is set up.

- iii. Other assets are to be transferred In specie
- Value of Stocks and Shares:
- Cash at Investment Manager:
- Total Portfolio Value:
- Date of Portfolio Value:

Please confirm the total transfer value of all cash and In specie assets.

Total transfer value:

If the transfer is all cash the member should complete form PPPF6144.

The cash amount must be enough to cover the set up fees, minimum bank account balance and any Income required if a drawdown to drawdown transfer.

If the transfer contains more than one property, please provide separate details.

All assets transferred will be invested in the Prudential Self Invested Fund.

Please provide value of all cash including capital and income accounts.

We will require an up-to-date list of holdings from the current administrator. Any assets which are not permitted under the Plan Rules will need to be sold before we can proceed with the transfer.

## Part G – Self-Invested (SIPP) Option

Please complete this section if you are setting up a SIPP for the first time, or changing your existing SIPP details. These arrangements will remain in place until you advise us in writing to the contrary. If you give us revised instructions later, they will replace any instructions supplied previously.

### 1. Your Details

Daytime/Work Telephone Number

Home Telephone Number

E-mail Address

Mobile Telephone Number

### 2. Adviser Details

Adviser's Full Name

Company Name

Address

Postcode

Telephone Number

Fax Number

R. I. Number (e.g. ABC12345)

E-mail Address

Adviser Firm FSA Number

VAT Registered?

Yes

No

If you intend to invest in unit trusts/OEICs through Cofunds via either SIPP option, your Adviser will need to be registered with Cofunds.

If your Adviser already has a Cofunds agency number, please insert here

If not, your Adviser should register now on <http://www.cofunds.co.uk/AboutUs/RegisterIntermediary.aspx> and we will be in touch to request the agency code on establishment of the SIPP.

### 3. Investment Authority

We require your authority to accept investment instructions from anyone other than yourself. If this is applicable please complete the following.

Please regard this as my authority for you to act on investment instructions received from:

The Adviser detailed above

Another Party

Other Party's Contact Name

Address

Postcode

Telephone Number

Fax Number

E-mail Address

(Any fees and commission payments to be paid from the Self-Invested Fund requires your client's express written consent and will be paid on receipt of an invoice from you).

Please include area code.

All contributions will be invested in the Self-Invested Fund (SIF).

You may select one or both of these options

**4. Investment Intentions**

Please note, if you intend to invest in unit trusts/OEICs through Cofunds via either SIPP option, you will be bound by the Cofunds Customer Agreement for SIPPs provided by Suffolk Life. A copy of this is available on request.

To help us establish appropriate arrangements, please indicate your investment intentions:

Do you want to invest in the FundSIPP option (maximum 20 funds from the Cofunds range)? Yes  No

*If yes, please ignore the rest of this section. Please ensure that you have completed the investment authority on page 6. Uninvested monies will be held on deposit in your SIPP bank account.*

*If no, please complete the rest of this section.*

i. Do you want Prudential to transact unit trust or other investment applications or instructions from you or your adviser? Yes  No

*Please ensure you have completed the investment authority on page 6.*

ii. Do you want to invest in unit trusts/OEICs? Yes  No

*Your adviser can place investment instructions online via the PruAdviser web portal.*

iii. Do you wish to appoint Prudential's preferred execution-only broker for share dealing? Yes  No

*We will open an account and provide you with details when it has been opened. The terms of the facility will be provided on request.*

*Please give the following information for online dealing.*

Mother's maiden name

Email address



iv. Do you wish to appoint an investment manager or broker of your choice? Yes  No

v. Are you considering the purchase of a commercial property? Yes  No

*You will need to complete a property form.*

**5. Investment Manager**

You should complete this section if you wish to appoint an investment manager/broker of your choice.

Name of Investment Manager or Broker

Type of Service      Discretionary       Advisory       Execution only

Name of Investment Manager/Broker

Contact Name

Address

Postcode

Telephone Number

Fax Number



E-mail Address

We can accept investment instructions from another party as well as the adviser detailed on page 6.

Please refer to your Key Features Document for the restrictions that apply where you are invested in the FundSIPP option.

We cannot guarantee that we will be able to establish an account with your chosen investment manager or broker. We will notify you if it is necessary to appoint an alternative.

## Part H – Income options

**Note: You should complete this section if you are doing an Income Drawdown to Income Drawdown Transfer.**

Please select a gross Annual Income amount      % of Max     

OR

Specific Amount     

Please select payment frequency      Yearly            Half Yearly     

Quarterly            Monthly     

Please advise the date you wish to receive your first payment     

Please select a day of the month            between the 1st and the 28th.

We will only be able to make Income payments when there is sufficient cash in the bank account over and above the minimum bank account balance.

### Payment Details

Bank/Building Society Name

Address

  

Postcode

Sort code

 -  - 

Account Number

Roll Number

Name(s) of Account Holder

## Part I – Declaration by Investor

**WARNING: It is a serious offence to make false statements. The penalties are severe and could lead to prosecution by HM Revenue & Customs (HMRC).**

1. I apply for membership of the Prudential (SAL) Personal Pension Scheme and agree to abide by its Rules.
2. I request that the Trustee and Administrator or Insurer of my previous scheme or arrangement pays a transfer value to Prudential and that Prudential set up a Personal Pension and/or Income Drawdown Plan or Plans for me in respect of this transfer value. I understand that the number of such separate Arrangements and Plans will be decided by Prudential.
3. I declare that the information given by me in this form is correct and complete to the best of my knowledge and belief and agree that this application, including any other written statement by me or the administrator or insurer of the transferring arrangement to Prudential and Prudential's acceptance, shall be deemed to form part of any resultant contract or contracts.
4. I understand that the administrator or insurer of the transferring arrangement will be discharged of all liability to or in respect of me under the transferring arrangement, insofar as the benefits under the said arrangement are represented by the transfer value shown in this form.
5. I understand that no benefits arising as a result of this transfer are capable of commutation, surrender or assignment except as permitted by the Income and Corporation Taxes Act 1988.
6. I agree that Prudential may change the terms of the contract later if I have given incomplete or inaccurate information in this application.
7. I consent to Prudential's giving to or obtaining from the administrator or insurer of the transferring arrangement or others, such further information as may be reasonably necessary for the installation and administration of any plan set up as a result of the transfer.

8. I consent to Prudential and/or Suffolk Life Group:
  - a) accepting investment instructions from my adviser, investment manager or other party detailed in section J of this form or in writing at a later date, until I advise you to the contrary in writing.
  - b) accepting investment instructions after my death from my potential beneficiaries and/or personal representatives.
  - c) making investment decisions and/or selling assets without my consent according to the Terms and Conditions of my plan(s).
9. I consent to Prudential and Suffolk Life Group disclosing information regarding my Self-Invested Fund (SIF), including personal data (as defined in section 1 of the Data Protection Act 1998) and information relevant to my SIF:
  - a) to any person anywhere in the world in the proper performance of their obligations under my plan's Term and Conditions, including any manager, any company within the Suffolk Life Group and any of their agents, delegates, counterparties and advisers; or
  - b) to any member of the Suffolk Life Group to whom liabilities under my Plan(s) are reinsured in accordance with my plan(s) Terms and Conditions; or
  - c) as required by law or any competent authority; or
  - d) to any person Prudential or Suffolk Life Group reasonably believe to be my agent. Prudential or Suffolk Life Group may disclose such information orally, in writing (including by e-mail) or via secure internet portal.
10. I understand that Prudential or Suffolk Life will not proceed with any In specie transfer until an up-to-date valuation has been received from the existing scheme administrator.
11. I understand and agree that if I have applied for an Income Drawdown Plan:
  - a) I may alter the amounts, and frequency, of the Drawdown payments by giving revised instructions, in writing or otherwise, in a manner acceptable to Prudential provided that such payments are made only to the bank or building society account detailed in Section F of this application (or to any replacement account which I subsequently confirm in writing to Prudential);
  - b) I cannot pay or transfer any further monies into any existing Income Drawdown Plan and any new monies will be invested in a new Plan or Plans;
  - c) Prudential may adjust Drawdown payments at any time in the future if this is necessary to comply with HMRC rules;
  - d) Prudential shall be fully discharged of any liability for payments made in accordance with this application and any subsequent alterations to the instructions detailed on this form Prudential will review my Income Drawdown plans every 5 years, or earlier if agreed by Prudential, in accordance with the scheme rules.
12. I understand where I have chosen to take income that I am responsible for ensuring there is sufficient cash in addition to the minimum bank account balance to pay the income I require where that income is to be taken, in whole or in part, from the Self Invested Fund.
13. I understand Income Drawdown plans will have a Selected Retirement Age of 75 which cannot be changed.
14. I understand that I am responsible for any tax charges on unauthorised payments if the information that I have given is not complete and correct.
15. I request that maximum income reviews are conducted within the timeframe set out in legislation and as agreed with Prudential.
16. I understand that I can alter the terms of my plan by giving revised instructions to Prudential, in writing, and that these revisions can be either directly from me, from my employer, or from the financial adviser who arranged my plan (or from any other adviser I appoint in writing and accepted by Prudential) provided that such revisions are allowed in terms of the Rules and Plan Conditions.
17. If I have chosen to invest in unit trusts/OEICs through Cofunds via either SIPP option in Part G, I agree to be bound by the Cofunds Customer Agreement for SIPPs provided by Suffolk Life.

**How We Use Your Personal Data**

The Prudential Assurance Company Limited, its group companies\* and its business partners will use your information together with other information for administration, credit decisions, customer services, marketing and profiling your purchasing preferences. We will pass your information to them (including our service providers and agents) for these purposes. If you are a joint applicant, we will also pass your information to the other joint applicant/s.

For certain products, we may search the files of credit reference agencies that will record any credit searches on your file. This is to help us make credit decisions about you, to prevent fraud, to check your identity and to prevent money laundering. We may disclose details of how you conduct your account to such agencies. The information will be used by other credit grantors for making credit decisions about you and the people with whom you are financially associated, for fraud prevention, money-laundering prevention and occasionally for tracing debtors. This information may be used to recheck these purposes. We will pass your information to any legal or regulatory body if required to do so.

For certain products, we will need to process sensitive personal data such as health data. It may also be necessary, for the above purposes, to transfer your information to countries that provide a different level of data protection from the UK. In such circumstances, we will put a contract in place to ensure your information is protected. By completing and submitting this form, you consent to us processing your sensitive data and to the processing mentioned above.

Signature of Investor

X

Date

D	D	M	M	Y	Y	Y	Y
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You have a right to obtain a copy of your personal information (for which we may charge a fee) and to have any inaccuracies corrected by writing to: The Information Risk & Privacy Team, The Prudential Assurance Company Ltd, 3 Sheldon Square, London, W2 6PR. To make sure we follow your instructions correctly and to improve our service to you through training of our staff, we may monitor or record communications.

**Acting On Someone's Behalf?**

When giving us information about another person, you confirm that they have appointed you to act on their behalf. This includes providing consent to:

- ▶ the processing of their personal and sensitive data
- ▶ receive any data protection notices on their behalf
- ▶ receive marketing information as indicated.

**Marketing Choice**

We would like to keep you updated with information on our products and services. To do this we would like to contact you by telephone, e-mail or text. If you would not like to be contacted, please tick this box.

\* Prudential Assurance Company Limited is part of the Prudential group of companies which at the time of printing includes Prudential UK & Europe, the M&G Investments Group, Prudential Corporation Asia, Jackson National Life, and PPM America Inc (indirect wholly owned subsidiary).

**Prudential As Administrator Of The Personal Pension Scheme Agrees To Administer The Sal Scheme As Required By The Rules Of The Schemes.**

## Part J – Declaration and certification from transferring arrangement

Please tick box.

1. We declare that to the best of our knowledge and belief the information given in all parts of this application is correct and complete.
2. We confirm that the transfer value detailed in this form is
  - › consistent with UK legislation and
  - › meets the requirements for equal treatment of retirement benefits between males and females in the same category of employment to the extent required by the Treaty of Rome.
3. If the transfer value is subject to a Court Order following the Investor's divorce (an "earmarking order"), a copy of this Order is attached.  
Copy attached
4. We confirm the transfer does not contain any Protected Rights, Safeguarded Rights or GMP.

Signature

Date

D	D	M	M	Y	Y	Y	Y
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For and on behalf of the administrator of the transferring scheme or the insurer of the transferring arrangement or contract.

The Prudential (SAL) Personal Pension Scheme is an appropriate personal pension scheme and has been allocated HMRC reference number 00605330RK and ASCN A7001074K.

Please advise contact details

**1. Your FSA Number (Registered Individuals)**

R.I. Number         OR

Registered Individual's Forename

e.g. A B C 1 2 3 4 5

                    

AND

Registered Individual's Surname

                    

Was advice given? Yes  No  We will only accept SIPP business where advice has been given.

**We do not pay commission on In specie transfers. Once the plan is set up you may be able to take a fee directly from the SIF bank account.**

**2. Your Agency details**

Your Prudential (SAL) Agency Number

OR

Agency Name and Address Stamp

       

e.g. 1 2 3 4 5 6 X

**3. Your Customer Reference Number (if any)**

                    

**4. Routing Instructions**

*You should ignore this section if the investor already has a plan – as your previous routing instructions will be followed. (Note: the Investor must always get the original certificate even where this is initially sent via someone else.)*

Certificate of Membership to:

Investor

You

Special destination\*

Copy Certificate to:

Investor

You

Special destination\*

\* Special destination – Name

                    

Address

                    
                    
                    

Postcode

**Use of this address must have been authorised by the investor, to maintain client confidentiality.**

Signature

Position in firm

Name in block capitals

Date

**For Prudential Use Only**

Cheque Acknowledgement Number

--	--	--	--	--	--	--	--

Cheque Amount

£

Date Stamp

SD Agreed by

AMC adj

 %

AM

AOI

Retirement has more potential with

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[www.pru.co.uk](http://www.pru.co.uk)

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