



# Application form

Please use black ink and write in CAPITAL LETTERS or tick  as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

\* Calls may be monitored or recorded for quality and security purposes.

## About this form

Please return all pages of this form to:

**Flexible Retirement Income Servicing Team, Prudential, Stirling FK9 4UE.**

**Please complete this form if you want to buy a Flexible Lifetime Annuity.**

### Checklist of documents to enclose with your application form

**Please tick to show the items you are returning with your application form. Depending on your circumstances, you may not need to send everything on the list.**

- ▶ We will send back any original certificates by return of post.
- ▶ If you cannot find any of the documents we need, please call us on **0845 075 7576**,\* and we'll let you know what you need to do.

**Please send us the following documents, depending on your circumstances:**

- A copy of your personal illustration.**
- Your Birth Certificate** (or alternatively both parts of your new style driving licence) for proof of age.
- Marriage certificate(s), civil partnership certificate(s), decree(s) absolute and/or deed poll(s)** – as proof of any name change if yours or your husband/wife/dependant's current name is now different from the name shown on your birth certificate(s).
- Personal Pension Benefits Transfer-in authorisation form** – please complete one of these for each scheme providing a transfer value.
- Open Market Option questionnaire** – please complete one of these for each scheme providing an Open Market Option fund.
- Lifetime Allowance and Protection form** – please complete this if you are taking benefits and you have a Personal Lifetime Allowance or your benefits exceed the Standard Lifetime Allowance.

## Part 1 – Personal details

This section must be completed by all applicants.

Title Mr  Mrs  Miss  Ms  Dr  Other

Surname

Full forenames

This must be your permanent residential address and include a postcode.

Full home postal address   
  
Postcode

Date of birth

Sex Male  Female

National Insurance number

Daytime telephone number

## Part 2 – Source of funds

**This section must be completed by all applicants. Please tick to show which option is applicable and complete the relevant section below:**

**Open Market Option (OMO)**  
Any tax-free cash is payable by your existing pension company and Prudential will pay the annuity.

**Transfer**  
All of your pension fund is transferred to Prudential who will pay any tax-free cash as well as an annuity.

### Open Market Option (OMO)

What is the value of the Open Market Option being used to buy your Flexible Lifetime Annuity? £

Please complete an Open Market Option questionnaire and Flexible Lifetime Annuity application form for each Open Market Option.

Please complete the scheme name and type of policy that the Open Market Option will be paid from:

Current provider

Scheme name

Type of policy

Policy number

### Transfers

If you are approaching age 75 then benefits must be transferred and paid before your 75th birthday or entitlement to tax-free cash will be lost.

How many different pensions are you transferring into the Flexible Lifetime Annuity?

What is the total gross value of all the pensions being transferred? £

A Personal Pension Benefits Transfer-in authorisation form will need to be completed for each transferring scheme.

## Part 2 – Source of funds – continued

Transferring office or provider	Policy number	Scheme name or policy type	Gross transfer value (£)	Block transfer? (Y/N)	Protected tax-free cash amount
			£		£

If the total fund value we receive is within 10% (above or below) of the amount shown on your personal illustration we will proceed on that basis. If you have specified an amount of income, we will only go ahead if it falls within the limits supported by your revised fund value.

If you are specifying income as a percentage of the maximum income you could take in Part 4 of this form, we will still pay that percentage. If the difference in your fund value is more than 10% (above or below) of the original amount we will send you a revised illustration asking you to confirm acceptance before setting up your benefits.

Are the fund value(s) above the full value of the existing plan?

Yes  No

## Part 3 – Investment details

**This section must be completed.**

Please tick which Investment Strategy you would like to use:

- Lifetime Investment Strategy
- Self-Managed

If Lifetime Investment Strategy, please select a risk profile:

- Cautious
- Standard
- Adventurous

### Part 3 – Investment details – continued

You can invest in up to 19 funds at any one time from the range available. This is subject to a minimum investment of £2,500 per fund.

If Self-Managed, please detail the funds you want to invest in. Only whole % can be used.

Name of fund	Percentage to be invested
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	100%

**Note:** Under a Self-Managed Strategy, the maximum that can be put into the With-Profits Fund at the start is 50% of the amount being invested.

Would you like to authorise your investment manager or financial adviser to instruct us on future changes to the investment details above? Yes  No

If **Yes**, please give details of your investment manager or financial adviser below:

Name of company

Address

Postcode

Telephone number

FSA Registration number

## Part 4 – Flexible Lifetime Annuity options

### Is tax-free cash being taken?

Please tick to show how much tax-free cash you want to take before your annuity starts:

None

Maximum

£

Specific amount

### Gross Annual Income (before tax)

Please select how much income you wish to take each year. The amount must be between the maximum and minimum amount allowed:

Maximum amount allowed

Minimum amount allowed

Percentage of maximum allowed

%\*

Specific amount of

£

Specific amount

£

increasing at

%

each year.

Please note percentage increase must be between 0.01% and 8.5%.

### Ringfenced Investments

The maximum you can invest in Ringfenced Investments is 80%. If you choose not to Ringfence any of your investment at the start of your plan, you cannot Ringfence it at a later date.

Please indicate how much of your total investment you wish to allocate to Ringfenced Investments:

80%

60%

40%

20%

or

%

of the total investment

The percentage of Ringfenced Investments are based on the net fund value and not the total transfer value.

This section should be completed if you want to provide an on going income for a fixed period of time from the date of your death. Benefits will only be paid if any Ringfenced Investments remain at the date of your death and any payment will stop on the tenth anniversary of your plan. Any benefits will be paid in line with the instructions in your Will.



## Part 5 – Income payments

How often would you like your income to be paid?

Monthly       Quarterly       Half-yearly       Annually   
 In advance       In arrears

"In advance" means that we will make your income payments at the beginning of the payment period you select.

"In arrears" means that we will make your income payments at the end of the payment period you select.

This section must be completed.

If you have chosen to follow the self-managed investment strategy – please indicate which funds are to provide your income:

Only whole percentage can be used.

Name of fund	Percentage of income to be paid from this fund.
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	100%

**Note:** You can take income from some or all of the funds you have chosen to invest in. However, if you have invested in the With-Profits Fund you must take an income from it. The maximum income you can take at the start is the same as the percentage of the overall investment you have in the With-Profits Fund. The minimum you can take is half of that amount. For example, if you have 20% of your overall fund invested in the With-Profits Fund at the start, you can take an income of between 10% (the minimum) and 20% (the maximum) from the Fund.

The start date will be the day after the last portion of money is received (providing all the relevant documentation has been received). We will make future income payments on this day of the month or payment period (for example, if we receive your last portion of money on the 4th of a month, in future you will be paid on the 5th).



## Part 7 – Your declaration – to be completed by all applicants

\* A significant increase is where:

- › The total tax-free cash you receive in the 12 month period ending on the day the tax-free cash from this plan is paid, exceeds 1% of the standard Lifetime Allowance, and
- › more than 30% of those tax-free cash sums is used to make contributions (either directly, indirectly or by someone making contributions on your behalf, such as your employer) to one or more registered pension schemes over and above the expected level of contributions. This includes any contributions you may have made in anticipation of receiving the tax-free cash.

**Warning: It is a serious offence to make false statements. The penalties are severe and could lead to prosecution by the HM Revenue and Customs.**

### Declaration to existing pension provider

- › I would like to take benefits from the plan(s) listed in Part 2.
- › I authorise you to release all necessary information to Prudential to enable the transfer of funds to Prudential.
- › I authorise and instruct you to transfer the funds from the plan(s) as listed in Part 2 directly to Prudential.
- › I authorise you to obtain from and release to the financial adviser named in this application any additional information that may be required to enable the transfer of funds.
- › Please pay me any tax-free cash as instructed and pay the balance of funds to Prudential to provide me with an annuity on the basis set out in the quotation indicated in this application.
- › Please transfer the fund(s) listed in Part 2 to Prudential. Where you have asked me to give you the original policy document(s) in return for the transfer of funds and I am unable to do so, I promise to accept responsibility for any claims, losses and expenses of any nature which you may incur as a result of having made the transfer(s) listed in Part 2.
- › Until this application is accepted and complete, Prudential's responsibility is limited to the return of the total payment(s) to the existing provider(s).
- › Where the payment(s) made to Prudential represent(s) all of the funds under the plan(s) listed in Part 2, then payment made as requested will discharge the existing provider(s) of all claims and responsibilities in respect of the plan(s) listed and where the payment(s) made to Prudential represent(s) part of the funds under the plan(s) listed in Part 2 then the existing provider(s) will be discharged of all claims and responsibilities only in respect of the part of the plan(s) represented by the payment(s).

### Declaration to Prudential and existing pension provider

- › I will be solely responsible for any additional tax charges or any penalties which arise if the information provided in this application is incorrect or if I have failed to comply with any aspect of this application.
- › In addition, I promise to accept responsibility in respect of any claims, losses and expenses that Prudential and my existing provider(s) may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.
- › Where I have chosen to take tax-free cash, it is not my intention to make, either directly, indirectly or by someone making contributions on my behalf, a significant\* increase in my total expected contributions to registered pension schemes.

### Declaration to Prudential

I apply to purchase a Flexible Lifetime Annuity from Prudential on the basis shown on my personal illustration.

- › Where I have purchased the annuity as a transfer to come into immediate payment, I apply for membership of the Prudential Flexible Retirement Income Account (the Scheme) and for one arrangement to be set up under the scheme. I understand that this application is subject to acceptance by Prudential and such acceptance will mean that I am admitted to the Scheme. I agree to be bound by the Trust Deed and Rules of the Scheme and ask you to pay benefits as and when appropriate.
- › I understand that failure to disclose any material fact, if it influences your assessment and acceptance of this form, may make my application to join and membership of the Flexible Retirement Income Account invalid. If I am not sure whether a fact is material, I understand it should be put on the form.
- › I agree that Prudential may change the terms of the contract later if I have given incomplete or inaccurate information in this application.
- › I understand that I am responsible for any tax charges on unauthorised payments if the information that I have given is not complete and correct.

- If my total purchase money received is within 10% (above or below) of the amount shown on my Personal Illustration, I authorise you to proceed on the basis given in my Personal Illustration. Where I have specified an amount of income, I authorise you to go ahead only if it falls within the limits supported by my revised fund value. Where I have specified income as a percentage of the maximum income I can take, you will still pay that percentage. If, however, the difference is greater than 10% of the amount shown, I understand you will provide me with a new Personal Illustration showing the revised basis on which you will set up my Account. You will only set up my Account on receipt of written confirmation from myself that I wish to proceed on the basis of the revised Personal Illustration.
- I accept that a copy of this application shall be as binding as the original.
- I agree to inform Prudential in writing within 30 days if there is any change in my name or permanent address.
- I understand that a Market Value Reduction may be applied to any investments in the Prudential With-Profits Fund in certain circumstances.
- If my income is less than the lower limit, or above the upper limit, you will pay an income equal to the relevant limit that applies at the time.
- You will monitor my Flexible Lifetime Annuity each month. If the maximum income limit ever reduces to less than half of the maximum income limit that existed when my Flexible Lifetime Annuity started, I will be able to choose which type of income best suits my circumstances at that time. You will either:
  - convert my income to a Fixed Guaranteed Income, or
  - allow me to switch my investments to your With-Profits Fund and take an income from there which will change in line with the performance of the Fund – provided I am aged 85 or under at the time; or provided that at least 50% of my account has been in your With-Profits Fund since the annuity anniversary immediately before my 85th birthday, and I have not switched any money out of the fund since then. (Joint-Life annuities with a targeted reduction on first death – the 50% limit takes account of the reduction when you die).
- You will convert my annuity to a Fixed Guaranteed Income or to an income from the With-Profits Fund at the policy anniversary prior to my ninetieth birthday, or such later date as Prudential may advise.
- You will review my Flexible Lifetime Annuity at least every three years from the start date, and you will pay me an income that is between the lower and upper income limits.
- I have no intention of "recycling" any tax-free cash lump sum detailed in this form (i.e. investing the tax-free cash in another pension contract in a way that would breach HMRC rules).

#### How we use your personal data

The Prudential Assurance Company Limited, its group companies\* and its business partners will use your information together with other information for administration, credit decisions, customer services, marketing and profiling your purchasing preferences. We will pass your information to them (including our service providers and agents) for these purposes. If you are a joint applicant, we will also pass your information to the other joint applicant/s.

For certain products, we may search the files of credit reference agencies that will record any credit searches on your file. This is to help us make credit decisions about you, to prevent fraud, to check your identity and to prevent money laundering. We may disclose details of how you conduct your account to such agencies. The information will be used by other credit grantors for making credit decisions about you and the people with whom you are financially associated, for fraud prevention, money-laundering prevention and occasionally for tracing debtors. This information may be used to recheck these purposes. We will pass your information to any legal or regulatory body if required to do so.

For certain products, we will need to process sensitive personal data such as health data. It may also be necessary, for the above purposes, to transfer your information to countries that provide a different level of data protection from the UK. In such circumstances, we will put a contract in place to ensure your information is protected. By completing and submitting this form, you consent to us processing your sensitive data and to the processing mentioned above.

## Part 7 – Your declaration – to be completed by all applicants – continued

You have a right to obtain a copy of your personal information (for which we may charge a fee) and to have any inaccuracies corrected by writing to: The Information Risk & Privacy Team, The Prudential Assurance Company Ltd, 3 Sheldon Square, London, W2 6PR. To make sure we follow your instructions correctly and to improve our service to you through training of our staff, we may monitor or record communications.

### Acting on someone's behalf?

When giving us information about another person, you confirm that they have appointed you to act on their behalf. This includes providing consent to:

- the processing of their personal and sensitive data
- receive any data protection notices on their behalf
- receive marketing information as indicated.

### Marketing choice

We would like to keep you up to date with information on our products and services. To do this, we would like to contact you by telephone, post, email or text. If you would not like to be contacted, please tick this box.

\* Prudential Assurance Company Limited is part of the Prudential group of companies which at the time of printing includes Prudential UK & Europe, the M&G Investments Group, Prudential Corporation Asia, Jackson National Life, and PPM America Inc (indirect wholly owned subsidiary).

### Declaration

I declare that to the best of my knowledge and belief the information given in this application (and other supporting documents) is correct and complete.

I declare that this declaration and any other declarations made in connection with this application, together with the Trust Deed and Rules and terms of the Member's Booklet shall be the basis of the contract with Prudential.

Signature

X

Date

D	D	M	M	Y	Y	Y	Y
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A copy of this application and the Flexible Lifetime Annuity terms and conditions are available on request.

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[www.pru.co.uk](http://www.pru.co.uk)

"Prudential" is a trading name of The Prudential Assurance Company Limited, of Prudential Annuities Limited and of Prudential Retirement Income Limited. This name is also used by other companies within the Prudential Group, which between them provide a range of financial products including life assurance, pensions, savings and investment products. The Prudential Assurance Company Limited and Prudential Annuities Limited are registered in England and Wales. Registered Office at Laurence Pountney Hill, London, EC4R 0HH. Registered numbers 15454 and 2554213 respectively. Prudential Retirement Income Limited is registered in Scotland. Registered Office at Craigforth, Stirling FK9 4UE. Registered number SCO47842. Authorised and regulated by the Financial Services Authority.

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