



Repayment of fund application – Taking all of your pension as a lump sum

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

About this application

You can use your pension plan to:

1. take a regular income; or
2. take part (normally 25%) as tax-free cash and the rest as regular income; or
3. if you qualify, to take a repayment of your pension fund as a cash lump sum, with some tax deducted. In this application we call this process a "Repayment of Fund". (It is sometimes referred to by other providers as a "triviality payment".)

Please complete this application only if you are interested in taking a Repayment of Fund.

Can I take my pension plan as a repayment of fund?

You may be able to take your pension plan as a **Repayment of Fund** at any time from your 60th birthday, subject to meeting certain conditions, and if:

- › the total pension funds from all your pension plans does not exceed £18,000; or
- › the value of your pension fund from this arrangement does not exceed £2,000.

Please refer to the decision table on page 2 to determine which option, if any, applies and therefore which of the 3 forms, included in this application, you may need to complete.

Cash lump sum or regular income?

- › Although you could be eligible to take a **Repayment of Fund**, you may prefer to have a regular income instead, or a regular income and some tax-free cash. Your quotation tells you how to arrange for pension income.
- › Any lump sum or regular income could impact on any rights to means-tested State benefits (for example Pension Credit). This will depend on your personal circumstances.

Please don't complete this Form if you want to take a regular income.

Useful sources of information

Need more information about the possible impact on State benefits?

Contact your local Department for Work & Pensions (DWP) office or visit the DWP website.

www.dwp.gov.uk

The Pension Service website also has useful information on topics such as Pension Credit and how to trace lost pensions.

www.direct.gov.uk

What form do I complete?

Step	Details about arrangement	Additional Information	Action required
1	Is this arrangement an Occupational Pension Scheme or a Public Service Pension Scheme?	See below for the definition of an Occupational Pension Scheme and Public Service Pension Scheme.	Yes – Go to step 2 No – Complete Form 1 only
2	Does the value of your pension fund, from this arrangement, exceed £2000?	The current value can be obtained from your retirement options pack.	Yes – Complete Form 1 only No – Go to step 3
3	Do the number of members in this arrangement exceed 50?	If the covering letter does not provide this information you will need to obtain this from the scheme trustees.	Yes – Complete Form 3 No – Complete Form 2

Definitions

Recognised Transfer

A transfer payment in respect of pension rights under one registered pension scheme; either to another registered pension scheme or to a qualifying recognised overseas pension scheme

Occupational Pension Scheme

A pension arrangement established by an employer may be an occupational pension scheme. Your scheme literature should confirm whether such a pension scheme is an occupational pension scheme or another type of arrangement (for example, a Stakeholder Pension Plan, Group Personal Pension or benefits secured under a policy in your own name). If you are in any doubt please check with the pension contact which should be detailed in the appropriate scheme literature.

Public Service Pension Scheme

A Public Service Pension Scheme is a pension scheme established by or under any enactment, approved by a relevant governmental or Parliamentary person or body, or specified as being a public service pension scheme by a Treasury order.



Repayment of fund application – form 1

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

About this form

If you are unsure which form to complete please refer to page 2 for guidance.

Complete this Form only if you want to take all of your Prudential pension plan as a Repayment of Fund and one or more of the following statements apply to you:

- Your total pension funds* are worth £18,000 or less valued on the basis set by the Government.
- You do this within a year of first taking any of your pension plans as a **Repayment of Fund**.

If you want to apply for a **Repayment of Fund**, you need to tell us about all your pension plans, as the Government requires us to check their total value is within Government limits.

***Your total pension funds:** all of your pension plans

- employers' pension schemes,
- all pensions with Prudential and
- any other providers

But excluding

- any State benefits,
- any pension plans taken wholly as a cash sum before 6 April 2006 and
- any pensions you've inherited from someone else (such as a spouse's pension)
- any pension plans taken wholly as a cash lump sum which did not exceed £2,000 and which were paid in accordance with The Registered Pension Scheme (Authorised Payments) Regulations 2009.

Any unfamiliar terms?

See page 4 for any terms that may be unfamiliar to you. We have highlighted terms explained on page 4 in red and have also included a brief explanation in the margin where used.

Section A – Information we need from you

If "Other", please state title.

Title Mr Mrs Miss Ms Dr Other

Please provide your daytime phone number (including area code) in case we need to contact you for more information.

Full Forenames Surname

National Insurance number

Date of birth

Nominated Date
The date all your pensions (with Prudential and other providers) are valued for a **Repayment of Fund**.

Your policy or scheme number

Daytime telephone number

** You should only fill this in if you have already applied for a **Repayment of Fund** from another pension plan.

Nominated date**

See page 4 for more information.

Terms explained

See the Notes on page 12 for more information.

You may need an explanation of some of the terms used in this form. These terms are explained here and relate only to UK pension plans. We have highlighted terms in red throughout the form and have also included a brief explanation in the margin where we have used the terms.

Repayment of Fund

Allowed by the Government where the value of your pension plans do not exceed prescribed limits.

See the Notes on page 12 for more information.

Money Purchase Pension Plan

Pension contributions are in a "pension pot".

The eventual retirement benefits will usually depend on the contributions paid, the investment returns and the cost of buying an annuity.

The pension plan can be

- › an employer's pension scheme (current or previous employer), or
- › an individual pension: personal pension, stakeholder, FSAVC, retirement annuity or pension plans bought out from an employer's scheme.

Final Salary Pension Plan

A specified benefit is provided at retirement. This is often based on final pensionable earnings and length of pensionable service, for example one-eightieth of salary for each year you were employed by your employer.

The pension plan can be

- › an employer's scheme (current or previous employer), or
- › a pension plan bought out from an employer's final salary scheme.

Free-standing AVC Plan (FSAVC)

This is a **Money Purchase Pension Plan** where you pay extra contributions to top-up the benefits from your employer's scheme. The benefits are separate from your employer's scheme.

The contributions are paid to a pension provider that may or may not be the same as the provider of your employer's scheme. Before 6 April 2006, to pay into a **FSAVC**, you also had to be an active member of an employer's pension scheme.

Lifetime Allowance

Any retirement benefits taken after 5 April 2006 must be valued for testing against the **Lifetime Allowance** set by the Government. Currently the Lifetime Allowance is £1.80 million. The Government's limit for a **Repayment of Fund** is 1% of the **Lifetime Allowance**, or £18,000.

Note: With effect from 6 April 2012, the Lifetime Allowance will reduce to £1.50 million. However, the Government has announced that the link between the Lifetime Allowance and the limit for a **Repayment of Fund** will be removed. From 6 April 2012 the limit for a **Repayment of Fund** will continue to be £18,000.

Your nominated date

Your **Nominated Date** is the date used to value all of your pension plans for a **Repayment of Fund**.

- › It is the date, set by the Government, that you start the process to take all benefits as a cash lump sum
- › it cannot be earlier than three months before your 60th birthday
- › it cannot be later than the date you take your first **Repayment of Fund**.

We will assume that your **Nominated Date** is the benefit payment date in the pension quotation we sent you.

Alternatively, you can confirm a different date if you've already started the **Repayment of Fund** process elsewhere.

Valuation factors

These factors are set by the government to convert pension income to an equivalent lump sum for the purposes of a **Repayment of Fund**.

The factors vary depending on your circumstances and are shown on page 10 of this form.

Filling in this application – checklist

To complete this form you will need:

- › Full details of all of your pension plans, including policy, scheme or provider reference numbers for all of your pension plans with Prudential (including this policy) and elsewhere.

You must provide details (as described in the Steps 1 – 5 later in this form) of all of your pension plans:

- › any **Money Purchase Pension Plans** where you haven't yet taken benefits
- › any **Final Salary Pension Plans** where you haven't yet taken benefits
- › any pension income that started before 6 April 2006
- › any **Final Salary Pension Plans** taken as a **Repayment of Fund** after 5 April 2006
- › any **Money Purchase Pension Plans** taken as a **Repayment of Fund** after 5 April 2006.

You should ignore:

- › any State benefits
- › any cash lump sums you took from pension plans before 6 April 2006
- › any pensions you have inherited from someone else (such as a spouse's pension) and
- › any pension plans taken wholly as a cash lump sum which did not exceed £2,000 and which were paid in accordance with The Registered Pension Scheme (Authorised Payments) Regulations 2009.

If you have any questions when completing this form, please contact your financial adviser, if you have one.

Alternatively, you can call us, using the contact number we gave you in the letter we sent you with this form. Calls may be recorded or monitored for quality and security purposes.

Penalty for giving false information

Prudential can act only on information you supply, so cannot take responsibility for the validity of information leading to a **Repayment of Fund**. The tax authorities will apply substantial additional tax charges to anyone who gives false information. The tax authorities may also prosecute anyone who gives inaccurate or false information to get a **Repayment of Fund**.

Section A – Information we need from you – continued

You can ignore any lump sum payments you took before 6 April 2006.

This includes any individual and employer pensions, but excludes any pensions you're receiving from the State ("State pensions") or any spouse's pensions.

Nominated Date
Your **Nominated Date** is the date all your pensions (with Prudential and other providers) are valued for a **Repayment of Fund**.

This means **all of your pension plans**: any employer pension schemes, all pensions with Prudential and any pensions with other providers.

Part 1 – Have you taken another pension plan as a repayment of fund?

Have you taken another pension plan's benefits entirely as cash (not as income with some tax-free cash) after 5 April 2006?

Yes No

Any pension plans taken wholly as a cash lump sum which did not exceed £2,000 and which were paid in accordance with The Registered Pension Scheme (Authorised Payments) Regulations 2009 should be ignored.

Part 2 – Do you have any other pension plans?

a) Do you have any other pension plans **elsewhere and/or with Prudential**?

Yes No

b) Are you already receiving pension income from an employer's scheme and/or from another pension plan (**elsewhere and/or with Prudential**)?

Yes No

Part 3 – What to do now?

› Did you answer No to all of the questions in Parts 1 and 2?

Yes No

If this Prudential pension is your only pension plan, and you have never had any other pension plans, please now complete the Declaration on page 10.

› Did you answer Yes to any of the questions in Parts 1 and 2?

Yes No

You must tell us about any other pensions that you have so we can ensure you are eligible for a **Repayment of Fund**.

Please follow the steps in the tables in Part 4 to provide us with details of all of your pension plans (in your own name and/or any employers' pension schemes).

If you're not sure of the value of your other pension plans, please ask your pension provider or scheme trustees for the value of each one as at your **Nominated Date**.

You should ignore:

- › any State benefits
- › any cash lump sums you took from pension plans before 6 April 2006 and
- › any pensions you have inherited from someone else (such as a spouse's pension).

Part 4 – Details of all of your pension plans

Please provide details, in the following tables (Steps 1 – 5), of all of your other pension plans (excluding the benefits you should ignore – see above):

- › with Prudential and elsewhere
- › for pensions that are already in payment and those where you haven't taken benefits yet

If you have more than 4 pension plans in any category please give further details on a separate piece of paper and attach (please add a note after each table where you have added separate information).

Section A – Information we need from you – continued

Step 1: Do you have any money purchase pension plans where you haven't yet taken benefits?

Please provide details of all **Money Purchase Pension Plans**, including any **FSAVC plans**, you have, both with Prudential and elsewhere, where **you haven't yet taken any benefits**. Your scheme/provider should be able to give you these figures if you don't yet know them.

Money Purchase Pension Plan

Either an employer pension scheme or an individual pension plan. Pension contributions are in a "pension pot".

Don't forget to give us details of your employer's scheme linked to any **FSAVC** plans – either in Step 1 or in Step 2, depending on the type of scheme. See page 4 for more information.

Scheme/provider name and address	Your reference number	Fund value at your Nominated Date
An example to help you:		
Prudential, Stirling FK9 4UE	51999999	£2,000.50
Prudential, Stirling FK9 4UE	80225236	£500.00
Pension Company, Anytown Postcode	12/98765	£1,500.00
Example Step 1 Total		£4,000.50
Show your details below		
1.		£
2.		£
3.		£
4.		£
Step 1 Total		£

Step 2: Do you have any final salary pension plans where you haven't yet taken benefits?

Please provide details of all **Final Salary Pension Plans** you have, both with Prudential and elsewhere, where **you haven't yet taken any benefits**.

Please tell us your expected yearly pension income at your **Nominated Date**, **before tax**. Please also show any tax-free cash you are planning to take **if the tax-free cash is in addition to your pension income**. (Ignore the "Expected tax-free cash" column if you have to give up pension to get tax-free cash.)

Your scheme should be able to give you these figures if you don't yet know them.

Final Salary Pension Plan

An employer's scheme where a specified benefit is provided at retirement.

See page 4 for the more information.

Nominated Date

Your **Nominated Date** is the date all your pensions (with Prudential and other providers) are valued for a **Repayment of Fund**.

Scheme/provider name and address	Your reference number	Expected yearly income	Expected tax-free cash
An example to help you:			
The ABC Scheme, Prudential, Stirling FK9 4UE	1233456/C	£50.00	£500.00
The XYZ Scheme, Anytown Postcode	543876/21	£10.00	£0.00
Example Step 2 Total		£60.00	£500.00
Show your details below			
1.		£	£
2.		£	£
3.		£	£
4.		£	£
Step 2 Totals		£	£

Section A – Information we need from you – continued

Step 3: Are you receiving pension income that started before 6 April 2006?

Please provide details of all pension income you started to receive **before** 6 April 2006 (excluding any State pensions or benefits).

Please give details of your yearly income (before tax) **as at 5 April 2006**.

Unsecured Pension (USP) Arrangement

If you are receiving an income from an Unsecured Pension (Income Drawdown) arrangement, please state the maximum yearly income that could have been withdrawn.

Scheme/provider name and address	Your reference number	Yearly income as at 5 April 2006
An example to help you:		
Prudential, Stirling FK9 4UE Pension Company, Anytown Postcode	333XU222 65706	£20.00 £20.00
Show your details below		Example Step 3 Total
		£40.00
1.		£
2.		£
3.		£
4.		£
Step 3 Total		£

The Gross Amount entered should include any tax-free element.

Step 4: Have you already taken any benefits as a repayment of fund (part taxable) after 5 April 2006?

Please give us details of any pension plans where you have taken **all** of the benefits as a cash lump sum (part taxable) after 5 April 2006.

Scheme/provider name and address	Your reference number	Date paid	Gross Amount
An example to help you:			
The ABC Scheme, Prudential, Stirling FK9 4UE The XYZ Scheme, Anytown Postcode	98764321 123456	6 June 2006 1 July 2006	£999.50 £2,000.50
Show your details below		Example Step 4 Total	£3000.00
1.			£
2.			£
3.			£
4.			£
Step 4 Total			£

Section A – Information we need from you – continued

Step 5: Are you receiving pension income that started on or after 6 April 2006 or has a fund been paid fully as tax-free cash since 6 April 2006?

Lifetime Allowance
The value of retirement benefits must be tested against the **Lifetime Allowance**. See page 4 for more information.

Please tell us the percentage of **Lifetime Allowance** used up by pension and/or lump sum benefits that came into payment after 5 April 2006.

The percentage figure will have been confirmed in the statement you received from your scheme/pension provider.

If you have any doubt about this figure, contact your scheme/pension provider to ask them to confirm it for you.

Scheme/provider name and address	Your reference number	
An example to help you:		
Prudential, Stirling FK9 4UE Pension Company, Anytown Postcode	194111 S 15/974234	0.05% 0.15%
Show your details below	Example Step 5 Total	0.20%
1.		%
2.		%
3.		%
4.		%
Step 5 Total		%

Section A – Information we need from you – continued

Step 6: Summarising the information

Please now complete this summary table using the information you provided in Steps 1 – 5.

To complete this table:

- Take the totals from Steps 1 – 5 and enter them into the table below, as shown in the example. For Steps 2 and 3, multiply the Totals by the Valuation Factor shown in red.
- Then, using the example as a guide, add up Steps 1 – 5 to work out if you could qualify to take your funds as a Repayment of Fund.
- Check that your total value is not more than £18,000.

Valuation Factors

The rates used by the Government to convert a yearly amount of pension income to an equivalent cash lump sum. See page 4 for more information. To value the equivalent cash lump sum of your yearly pension for Step 2 we will use a valuation factor of 20. If you know that your scheme used a different factor, please tell us.

	Totals of Steps 1 to 5	
An example to help you:	Steps 1 – 5 Totals	
Step 1: Total		= £4,000.50
Step 2: Pension x 20 + tax-free cash	£60 x 20 + £500 (= £1,200 + £500)	= £1,700.00
Step 3: Total x 25 x percentage increase in the Lifetime Allowance since 6 April 2006	£40 x 25 x £1,800,000/£1,500,000	= £1,200.00
Step 4: Total		= £3,000.00
Step 5: Total/100 x £1,800,000	(0.20/100) x £1,800,000	= £3,600.00
Step 6 Total		= £13,500.50
Show your details below		
Step 1: Total	£	
Step 2: Total x 20 + tax-free cash	£	
Step 3: Total x 25 x percentage increase in the Lifetime Allowance since 6 April 2006	£	
Step 4: Total	£	
Step 5: Total % x £1,800,000		
Step 6: Total (add together Steps 1 – 5)	£	

Your total for Step 6 must be £18,000 or less to allow you to take this pension plan as a **Repayment of Fund**.

If it is more than this figure you will not be eligible. In this case, there's no need to return this Form to us. Please select one of the pension options contained within your retirement pack instead.

Section B – What to do next

Please sign the Declaration below if:

- › you have provided the information requested in Steps 1 – 5 and completed the calculation in the table for Step 6
and
- › your totals add up to £18,000 or less
and
- › you wish to take your Prudential pension plan as a **Repayment of Fund**.

If you prefer not to complete the table in Step 6, please sign and date the Declaration and we will do the calculation for you using the information you supplied in Steps 1 – 5.

If your totals add up to more than £18,000, you won't be able to take this pension plan as a cash lump sum.

You may like to keep a copy of this Form (or a record of the information you provided in the Form) in case we have any questions or HMRC later ask you for more details.

If our calculation confirms you're over the limit, this will delay the payment of your Prudential pension plan's benefits as we will need to ask you to complete another form.

Section C – Declaration

I confirm that:

- › the information I have given in this form is correct and I have provided details of all of my pension plans
- › I want to apply to take my pension plan as a partly taxable cash lump sum.

Signature

Date

D	D	M	M	Y	Y	Y	Y
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Penalty for giving false information

Prudential can act only on the information you supply. We cannot take responsibility for the accuracy of information leading to a **Repayment of Fund**.

The tax authorities will apply substantial additional tax charges and may prosecute anyone who gives inaccurate information, or who makes a false statement, to get a **Repayment of Fund.**

Returning your completed form

Please now arrange for your completed form to be sent to Prudential, together with any other forms we have asked you to complete as part of taking your retirement benefits.

Return to:

Prudential, Stirling FK9 4UE.

A – Some other considerations

- i. If you want to apply for a **Repayment of Fund**, you must take all benefits from this pension plan as a cash lump sum, even if your plan has "clustered" arrangements. If the plan includes any life cover, this cover must also cease. You can, however, arrange alternative cover if you wish. Please contact us if you would like more information.
- ii. If you have more than one pension plan/scheme, with Prudential or any other provider, you are not required to take the benefits from your other pensions as **Repayments of Fund**. However, the total values from all your other pension plans/schemes must add up to £18,000 or less before any **Repayments of Fund** can be paid.

Not all scheme rules will allow a **Repayment of Fund**.
- iii. Benefits taken using the **Repayment of Fund** rules must usually be taken within 12 months of your **Nominated Date**. This means you must normally take all other pension plans within 12 months of your **Nominated Date** if you want to take them as a **Repayment of Fund**.
- iv. No contributions can be paid by you or on your behalf after your **Nominated Date** to any plan/scheme where benefits are to be taken as a **Repayment of Fund** from that plan/scheme.
- v. The lump sum payment you receive, before the tax charges, could be more or less than the value of your pension plan at your **Nominated Date**.
- vi. Any lump sums already taken before 6 April 2006 can be ignored when calculating your eligibility to take your pension plan as a **Repayment of Fund**.

B – Taxation

Depending on scheme rules, 25% of the **Repayment of Fund** from each pension plan will normally be tax-free. The remainder is taxable under PAYE rules.

It is possible you may be entitled to more than 25% if some (or all) of your benefits were accumulated while you were a member of an employer's pension scheme. This is known as "Protected Tax Free Cash". Any Protected Tax Free Cash will be taken into account when calculating the amount of tax payable.

There is more information about taxation in your retirement pack.



Repayment of fund application – form 2

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

Completion of this form determines eligibility for the payment. Please check that all applicable answers are complete. If a form is incorrect or incomplete we will return the form.

About this form

If you are unsure which form to complete please refer to page 2 for guidance.

- ▶ The value of my pension fund does **not exceed** £2,000 and my pension benefits are held under an Occupational Pension Scheme or Public Service Scheme.

Step 1

Do you have any other pension benefits under an Occupational Pension Scheme or a Public Service Pension Scheme in respect of the same employment? No go to step 3
Yes go to step 2

Step 2

Does the fund value from that arrangement(s) together with the value of your pension fund under this arrangement exceed £2000? No go to step 3
Yes go to step 5

Step 3

Has a Recognised Transfer (refer to page 2 for definition) been made out of this arrangement or any Occupational or Public Service Pension Scheme of the same employer in the last 3 years? No go to step 4
Yes go to step 5

Step 4

Are you a controlling director of the sponsoring employer of this or a related scheme, or a person connected to such? No complete the Information and Declaration section on page 14
Yes go to step 5

Step 5

You do not meet the conditions required for this option, however you may meet the conditions for another Repayment of Fund option – Form 1 will need to be completed to determine whether you are still eligible for a Repayment of Fund.

Information we need from you

If "Other", please state title.

Title Mr Mrs Miss Ms Dr Other

Full Forenames

Surname

National Insurance number

Date of birth

Your policy or scheme number

Daytime telephone number

Please provide your daytime phone number (including area code) in case we need to contact you for more information.

Declaration

I confirm that the information I have given in this form is correct and that I want to apply to take my pension plan as a partly taxable cash lump sum.

Signature

Date

Penalty for giving false information

Prudential can act only on the information you supply. We cannot take responsibility for the accuracy of information leading to a **Repayment of Fund**. The tax authorities will apply substantial additional tax charges and may prosecute anyone who gives inaccurate information, or who makes a false statement, to get a **Repayment of Fund**.

Returning your completed form

Please now arrange for your completed form to be sent to Prudential, together with any other forms we have asked you to complete as part of taking your retirement benefits.

Return to:

Prudential, Stirling FK9 4UE.

Notes

1. If you want to apply for a **Repayment of Fund**, you must take all benefits from this plan as a cash lump sum, even if your plan has clustered arrangements. If the plan includes any life cover, this cover must also cease.
2. If you have more than one occupational pension scheme or public service pension scheme, with Prudential or any other provider in respect of the same employment, you are not required to take the benefits from these other pensions as **Repayments of Funds** under this option. However, the total value from these plans/schemes, in respect of the same employer, must not exceed £2,000.
3. The lump sum payment you receive, before the tax charges, could be more or less than the value of your pension plan/scheme at the quotation date.
4. Depending on scheme rules, 25% of the **Repayment of Fund** will normally be tax free. The remainder is taxable under PAYE rules. There is more information about taxation in your retirement pack.



Repayment of fund application – form 3

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

About this form

If you are unsure which form to complete please refer to page 2 for guidance.

- ▶ The value of my pension fund does **not exceed** £2,000 and my pension benefits are held under an Occupational Pension Scheme or Public Service Scheme, which has 50 members **or more**.

Step 1

Does the value of your pension fund under this arrangement exceed £2000? No go to step 2
Yes go to step 5

Step 2

Has a Recognised Transfer (refer to page 2 for definition) been made out of this arrangement in the last 3 years? No go to step 3
Yes go to step 5

Step 3

Are you a controlling director of the sponsoring employer of this or a related scheme, or a person connected to such? No go to step 4
Yes go to step 5

Step 4

Has a Recognised Transfer (refer to page 2 for definition), or a transfer of pension schemes sums or assets in respect of your pension benefits) been transferred into this arrangement during the last 5 years? No complete the Information and Declaration section of the form below
Yes go to step 6

Step 5

You do not meet the conditions required for this option, however you may meet the conditions for another Repayment of Fund option – Form 1 will need to be completed to determine whether you are still eligible for a Repayment of Fund.

Step 6

You do not meet the conditions required for this option, however you may meet the conditions for another Repayment of Fund option – Form 2 will need to be completed to determine whether you are still eligible for a Repayment of Fund.

Information we need from you

Title Mr Mrs Miss Ms Dr Other

Full Forenames

Surname

If "Other", please state title.

Information we need from you – continued

Please provide your daytime phone number (including area code) in case we need to contact you for more information.

National Insurance number

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Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Your policy or scheme number

Daytime telephone number

Declaration

I confirm that the information I have given in this form is correct and that I want to apply to take my pension plan as a partly taxable cash lump sum.

Signature

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Penalty for giving false information

Prudential can act only on the information you supply. We cannot take responsibility for the accuracy of information leading to a **Repayment of Fund**. The tax authorities will apply substantial additional tax charges and may prosecute anyone who gives inaccurate information, or who makes a false statement, to get a **Repayment of Fund**.

Returning your completed form

Please now arrange for your completed form to be sent to Prudential, together with any other forms we have asked you to complete as part of taking your retirement benefits.

Return to:

Prudential, Stirling FK9 4UE.

Notes

1. If you want to apply for a **Repayment of Fund**, you must take all benefits from this plan as a cash lump sum, even if your plan has clustered arrangements. If the plan includes any life cover, this cover must also cease.
2. The lump sum payment you receive, before the tax charges, could be more or less than the value of your pension plan/scheme at the quotation date.
3. Depending on scheme rules, 25% of the **Repayment of Fund** will normally be tax free. The remainder is taxable under PAYE rules. There is more information about taxation in your retirement pack.



www.pru.co.uk

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