

# Prudential Global Growth Trust

January 2012

All data as at 31 December 2011 unless otherwise stated

## Investment objective and policy

This Trust aims for longer term capital growth through a portfolio of international equities. Up to 50% of the Scheme Property will be invested in the major overseas equity markets, and a minimum of 50% will be invested in UK companies, predominantly those having an overseas orientation.

## Key information

<b>Fund manager</b>	David Williams
<b>Launch date</b>	31 January 1986
<b>Fund size (millions)</b>	£228.49
<b>Fund type</b>	Unit Trust
<b>IMA sector</b>	Global sector
<b>No. of holdings</b>	97
<b>Ex-dividend dates</b>	22 Jan & 22 July
<b>Payment dates</b>	21 Mar & 21 Sep
<b>Product availability</b>	ISA & Unit Trust
<b>Nominated Unit Class</b>	Sterling Class A
<b>ISIN number</b>	Inc GB0007079477
<b>SEDOL code</b>	Inc 707947

## Charges

### Sterling Class A

Initial charge	5.50%
Annual management charge	2.00%

Prices may fluctuate and you may not get back your original investment.

## Investment approach

The Prudential Global Growth Trust seeks to deliver long-term capital growth through investment in companies and stockmarkets around the world, with at least 50% of its assets invested in the UK. The fund manager focuses on companies that have either experienced difficulties and where a good management team is making a coherent effort to improve the shareholder returns of the business, or where the stockmarket has overlooked the value of the businesses' assets. This approach means the fund manager is prepared to take a contrarian view and consider areas that are out of favour with other investors, seeking to exploit the market's inefficiency in pricing companies experiencing business challenges. Company management meetings and visits, as well as fundamental industry and financial research, are used to identify stocks for inclusion within the portfolio. The fund manager takes a long-term approach to investment, aiming to have a holding period of at least three to five years, and seeks opportunities across geographies and industries to create a diversified portfolio.

## Top 10 holdings (excluding cash)

<b>1</b> BP	4.3%
<b>2</b> GlaxoSmithKline	3.6%
<b>3</b> Tullow Oil	3.5%
<b>4</b> HSBC Holdings	3.2%
<b>5</b> Unilever	3.1%
<b>6</b> Vodafone	2.8%
<b>7</b> Pfizer	2.7%
<b>8</b> Kenmare Resources	2.2%
<b>9</b> First Quantum Minerals (Canadian Listing)	2.0%
<b>10</b> African Minerals	1.9%

## Fund ratings

Overall Morningstar Rating **★★**

Ratings should not be taken as a recommendation.

## Fund manager biography

David Williams joined M&G in 2004 as a fund manager's assistant and was promoted to the position of deputy fund manager of M&G Recovery Fund four years later. In 2010, he also took on the management of the Prudential Global Growth Trust. David graduated from the University of Nottingham in July 2003 with a degree in economics and is a CFA charterholder.

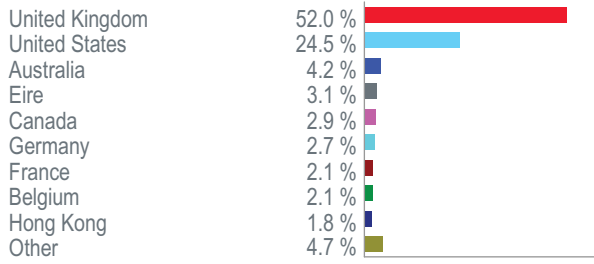
## Contact us

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**Visit our website at:** [www.pru.co.uk](http://www.pru.co.uk)

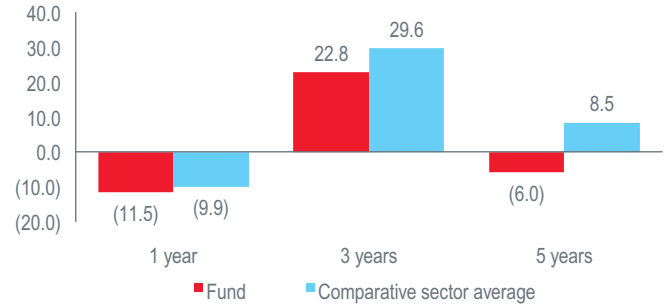
**Or please write to us at:** Customer Relations, Prudential Unit Trusts, PO Box 9022, Chelmsford, CM99 2WA

## Geographical breakdown



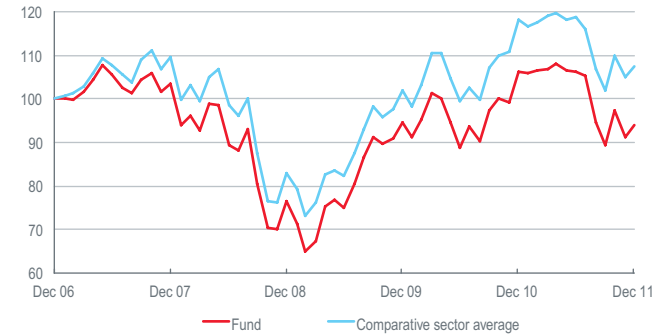
## Cumulative performance

Total return (%)



## Performance over 5 years

Indexed to 100



## Single year performance

5 years ending December

From	31.12.10	31.12.09	31.12.08	31.12.07	29.12.06
To	30.12.11	31.12.10	31.12.09	31.12.08	31.12.07
Fund	-11.5%	12.2%	23.7%	-26.0%	3.5%

Please remember when investing do not base decisions on past performance. Prices may fluctuate and you may not get back your original investment.

# PRUDENTIAL

[www.pru.co.uk](http://www.pru.co.uk)

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All information quoted is correct as of the last business day of the previous month unless stated. All information is based on the nominated unit class unless otherwise stated. Performance data is published on a bid to bid basis with net income reinvested.

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