



Flexible Retirement Plan – Personal Pension and Income Drawdown with SIPP Options

Take a look at why our Personal Pension and Income Drawdown – both with SIPP options – make for such a strong retirement solution... and some new enhancements we've made to make it even better!

The Flexible Retirement Plan is about...

- › An account style structure
- › Extensive investment range
- › Flexibility and Transparency
- › Reward and Fairness
- › Ease and Simplicity

And here's why!

Account style structure	Single product wrapper containing a personal pension, income drawdown and SIPP options	<ul style="list-style-type: none"> › Ease of transition between the different components of the plan and they are all held under one product wrapper › Consistency of charges, investment choices and reward across the plan › SIPP options which can be switched on or off at any time
	Supports a lifetime client relationship	<ul style="list-style-type: none"> › Existing pension pots and savings can be consolidated under the Flexible Retirement Plan (FRP) › This includes Protected Rights funds, which can be held within the personal pension and income drawdown › Clients are rewarded for loyalty and fund size › Multi-touch advice opportunities from age 16 to 75 › Access to Pru's range of annuities for clients leaving FRP
Extensive investment range	Range of investment choices	<ul style="list-style-type: none"> › Comprehensive range of investment choices to suit different client requirements › Access to Pru's core multi-asset funds › Access to wide choice of funds from leading external fund managers › Five Dynamic Portfolios › Lifestyle options › SIPP options › Clients can replicate the fund choices they've already selected under the personal pension or make different choices as they start to take their income

Extensive investment choice

<p>The opportunity to invest in the PruFund range</p>	<p>Diverse multi-asset funds that offer some protection from short term volatility associated with stockmarket investment</p>	<ul style="list-style-type: none"> ➤ Choice of PruFund Growth Fund and PruFund Cautious Funds ➤ Expected Growth Rate published quarterly in advance ➤ Returns delivered via a unique smoothing formula*
<p>PruFund Growth Fund</p>	<p>Aims to maximise growth over the medium to long term by investing in shares, property, fixed interest and other investments</p>	<ul style="list-style-type: none"> ➤ Approximate asset split – 55% in equities, property and alternative assets, and 45% in fixed interest and cash. These are the current assets splits and may vary in the future
<p>PruFund Cautious Fund</p>	<p>Aims for steady and consistent growth though a cautious approach to investing</p>	<ul style="list-style-type: none"> ➤ Approximate asset split – 30% in equities, property and alternative assets, and 70% in fixed interest and cash. These are the current assets splits and may vary in the future
<p>Guarantee options</p>	<p>PruFund Protected Funds</p>	<ul style="list-style-type: none"> ➤ A range of guarantee terms for both PruFund Protected Cautious Fund and PruFund Protected Growth Fund, where the guarantee will only apply at the end of the selected guarantee term or on the date of the Selected Retirement Age ➤ Each guarantee term has its own charge. The guarantee charge will be payable for the whole of the term. The guarantee terms and charges available are shown at www.pruadviser.co.uk ➤ The Protected PruFund Funds invest in the same assets as the corresponding non Protected PruFund Funds
<p>Five Dynamic Portfolios</p>	<p>A range of five dynamic portfolios to help you and your client target different levels of risk and potential return</p>	<ul style="list-style-type: none"> ➤ Our dynamic portfolios provide access to a unique combination of experts: <ul style="list-style-type: none"> – Prudential's Portfolio Management Group for asset allocation – Old Broad Street Research (OBSR) for fund selection ➤ The five portfolios target different levels of risk and potential return and save you the time, effort and expense of building your own portfolios ➤ No need for you to rebalance asset allocation position or review fund choices under a portfolio
<p>PruSelect range of funds</p>	<p>Offers even more fund choice and flexibility</p>	<ul style="list-style-type: none"> ➤ Old Broad Street Research have selected some of the best funds over a range of investment classes and assets
<p>Access to investment research and analysis for the PruSelect range of funds</p>	<p>Funds selected by OBSR – one of the leading independent fund analysts. Funds independently selected by OBSR from the whole of the fund universe – outcome not predetermined by Prudential</p>	<ul style="list-style-type: none"> ➤ Fund selection based on OBSR's rigorous qualitative and quantitative independent investment research approach ➤ Only parameters we specified were that the funds selected should meet the needs of customers and advisers

* We reserve the right to suspend the smoothing formula. Please refer to the Key Features document for more information.

Additional SIPP benefits	Fully integrated SIPP options	<ul style="list-style-type: none"> › Choice of SIPP options for both the personal pension and income drawdown which can be switched on or off at any time › FundSIPP offers a lower cost SIPP option with access to Cofunds range of funds only. Clients can invest in up to 20 funds from over 1,300 in the Cofunds range › Full SIPP offers: <ul style="list-style-type: none"> – access to the full range of investment options including UK commercial property, Discretionary Asset Managers and Cofunds fund supermarket – execution-only share dealing service through Stocktrade – the ability to appoint an investment manager or stockbroker
	Expert SIPP administration through Suffolk Life	<ul style="list-style-type: none"> › Suffolk Life are an experienced and award winning SIPP provider › Suffolk Life employ experts who are able to assist their clients with the entire commercial purchase process
Flexibility and Transparency	Choice of flexible commission options	<ul style="list-style-type: none"> › Choice of fee based, level, initial (funded or unfunded) and fund related › Commission shape may be tailored over the term of the plan to suit individual requirements › Both 100% allocation and unfunded commission options are available › Up to 5% funded initial commission on singles and transfers** › Up to 10% initial commission available on singles and transfers where initial charge option is taken › Regulars: up to 50% level commission for first 60 months and 10% thereafter › 1.25% Trail Commission available across all contribution types › No clawback except in first year of regular premiums where initial commission has been paid › Remuneration can be taken as fixed monetary amounts, percentage of contributions or percentage of fund › Take ad hoc fees from SIPP as agreed with your client
	Contribution flexibility	<ul style="list-style-type: none"> › Ability to accept regular and single contributions plus transfer values › Offers clients flexibility over contribution payment and amounts › Also allows clients to contract out of the State Second Pension › In Specie Transfers can be arranged › Contributions can be stopped or re-started at any time without penalty
	Transparent client charges	<ul style="list-style-type: none"> › Clients can benefit from complete transparency of the cost of advice › No charges for the SIPP unless it is activated › SIPP charges differ according to type of investment held
	A choice of income options	<ul style="list-style-type: none"> › Choose to take regular income from income drawdown monthly, quarterly, half-yearly and annually › Ad-hoc income is also available › Income can be drawn down from the main fund as well as Protected Rights funds › No minimum income limit
	Phased retirement	<ul style="list-style-type: none"> › Ability to phase retirement into income drawdown and/or into an annuity purchase

** An Establishment Charge will be applicable

<p>Reward and Fairness</p>	<p>Clients are rewarded for keeping their investments with us</p>	<ul style="list-style-type: none"> ➤ Discounts are applied to the basic AMC for the amount of time invested in the FRP (Loyalty Discount) and based on the fund value as the insured funds grow (Fund Size Discount) ➤ Both discounts can apply at the same time and take into account money in both the personal pension and income drawdown ➤ Up to 0.25% loyalty discount available ➤ Up to 0.30% fund size discount available
<p>Ease and Simplicity</p>	<p>Specialist pension transfer service</p>	<ul style="list-style-type: none"> ➤ Pension Transfer Desk: <ul style="list-style-type: none"> – provides administrative support on transfer business for both personal pension and income drawdown business – provides a Transfer Value Analysis System offering clear guidance on the implications of transferring your clients' benefits, including the critical yield required to support the switch – chases previous providers to ensure prompt payment of funds to new plan
	<p>Technical and marketing support</p>	<ul style="list-style-type: none"> ➤ Specialist Technical Helpline to provide legislative and generic product and/or fund information ➤ Comprehensive marketing support, including online tools such as a Cost of Delay, GAD Income and TFC Calculators



For further information, please speak to your usual Account Manager or visit:

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