



Fast Facts

Flexible Investment Plan

The Flexible Investment Plan is an investment bond that offers your clients access to a broad range of funds, covering a wide range of investment styles and sectors. This includes Prudential's multi-asset funds, including PruFund, the Dynamic Portfolio range, the PruSelect fund range and other funds from both Prudential and other external fund managers. You can find more about our fund range in our Funds Guide (Ref: INVB6466).

Eligibility and minimum investments

Age Limits	Plan owner: 18 or over; life assured: 3 months to 89 years; maximum age at entry: 89
Minimum investment	£10,000 initial; £5,000 top-up

Amount of single payment	Allocation rate			
	Age when plan taken out			
Initial charge option	74 and under	75-79	80-84	85-89
From £10,000 to £19,999	102.00%	100.00%	99.00%	98.00%
From £20,000 to £49,999	102.50%	100.50%	99.50%	98.50%
From £50,000 to £74,999	103.50%	101.50%	100.50%	99.50%
£75,000 or more	103.75%	101.75%	100.75%	99.75%
No initial charge option	74 and under	75-79	80-84	85-89
From £10,000 to £19,999	100.00%	98.00%	97.00%	96.00%
From £20,000 to £49,999	100.25%	98.25%	97.25%	96.25%
From £50,000 to £74,999	101.00%	99.00%	98.00%	97.00%
£75,000 or more	101.25%	99.25%	98.25%	97.25%

For joint life first death cases allocation rates are based on the age of the older life; joint life second death cases are based on the younger life. If your client chooses the reduced 3-year Early Cash-In Charge option, the allocation rates on each investment will be reduced by 1%.

Initial charge (initial charge option only)	5% of investment
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Early Cash-In Charges

	Initial charge (standard)	No initial charge (standard)	Initial charge (3-year)	No initial charge (3-year)
Year 1	6%	9%	6%	9%
Year 2	4%	7%	4%	7%
Year 3	3%	5%	3%	5%
Year 4	2%	3%	nil	nil
Year 5	1%	1%	nil	nil
Onwards	nil	nil	nil	nil

For top-ups on plans started on or after 25 April 2005, the term for the Early Cash-In Charge begins from the date of the top-up, not the initial investment.

Other benefits

Standard Death Benefit	101% of fund value*
Guaranteed Minimum Death Benefit–Return of Premium Option†	Return of premium (less withdrawals) guaranteed as a minimum benefit
Terminal illness cover	Death benefit value can be taken early where life expectancy is no more than 12 months
Long Term Care cover	Plan can be cashed in without an Early Cash-in Charge if confined to a nursing home for at least 90 consecutive days, beginning at least 90 days after plan issue
Annual growth reward**	0.35% of fund value for with-profits investments; 0.25% for other funds
Loyalty bonus***	1% of the amount invested, paid on the 5th and 10th anniversaries of initial and any top-up investment
Automatic re-balancing option	Helps to keep investment strategies on track over the longer term
Programmed switching option	Set up at outset to save time and effort
Interest sweep option	Transfers interest from the Cash Fund into other chosen funds to benefit from growth potential
Free switching****	For greater investment flexibility
Regular withdrawals	Choice of amount and frequency to suit your clients' needs
Trust Options	3 Trust Options as part of your client's IHT strategy Loan Trust, Gift Trust and Discounted Gift Trust

- * Applies where the life assured is under 75 at the time of initial investment. For older ages we'll pay 100.1% of fund value. If the life assured dies within five years (or three years for the 3-year Early Cash-In Charge option) of the date of any investment an Early Cash-in Charge will apply on death. For joint life cases, the basic death benefit will be determined by the age of the older life for joint life first death cases, and the younger life for joint life second death cases.
- † Please refer to the Key Features document (INVK10106) for details of charges for this option.
- ** Applies annually from the end of year 2 for each year in which no withdrawals are made. It applies to most funds but not to the Managed Distribution or High Yield Managed Distribution Funds.
- *** Initial charge option only. Applies only to unit-linked funds and where no withdrawals or switches out of eligible funds have been made. Does not apply to the With-Profits Fund, PruFund Funds or Managed Distribution or High Yield Managed Distribution Funds.
- **** Currently there is no charge for switches, although we reserve the right to make a charge in the future. Switches out of any of the PruFund funds will be made 28 days after we receive the request. However switches from the PruFund Protected Cautious Fund to the PruFund Cautious Fund or from the PruFund Protected Growth Fund to the PruFund Growth Fund will be processed immediately. Only one switch request involving the PruFund funds is permitted a quarter. This limit does not apply to switches from a PruFund Protected Fund to its corresponding PruFund Fund. Switches into the Protected funds are not permitted. The fund value of the Protected funds will be reduced proportionately for any switches or withdrawals.