



Flexible Retirement Portfolio transfer value application including transfers from Income Drawdown Plans

About this form

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

Any portion of your transfer value you want invested in an Income Drawdown and Phased Retirement Plan will be transferred to Prudential (SAL 2) Personal Pension Scheme.

The Investor should complete all of the sections in this form except sections G, H and I – these sections should be completed by each Transferring Arrangement.

It is a serious offence to give false information and to do so could lead to prosecution.

Part A – Investor's details

Title Mr Mrs Miss Ms Dr Other

Surname

Full forename(s)

Your address

<input type="text"/>
<input type="text"/>
Postcode

Include postcode.

Daytime telephone number

Sex

Male

Female

Date of birth

D	D	M	M	Y	Y	Y	Y
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Tax office district

Tax reference no. (see application folder note 1)

Are you a Prudential policyholder?

Yes

No

National Insurance Number

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Name of pension arrangement from which your transfer value is to be paid

Part B – Investment details

Please choose the funds you want used for investment of your transfer value (maximum of 6) and the percentage of the transfer value to be invested in each fund. Fractions of 1% should not be used. Investment in the With-Profits Fund is only available before age 72 (except for Income Drawdown Plans set up with proceeds of Phased Retirement Plans).

Notes

Fund Names	%
	%
	%
	%
	%
	%
	%
Total	100%

Please ensure that the total equals 100%.

Part C – Income drawdown option

If you have HM Revenue & Customs P45 for earnings in the current tax year, you should attach this so that we can set up PAYE deductions. Alternatively, you can tell us (in writing) the tax rate to be deducted from your Drawdown payments until we get the formal notification from HM Revenue & Customs – to avoid creating tax arrears.

See Application Folder Note 2.

Amount of transfer value to be invested in an Income Drawdown Policy

See Application Folder Note 3.

Amount of tax free cash benefit required

See Application Folder Notes 4 and 6.

If you want regular Drawdown payments, please complete the following section, otherwise we will assume that Drawdown payments are not required.

▶ How much each time?

▶ How often? monthly quarterly half yearly yearly

Date regular Drawdown payments to start

Units will be realised evenly across all the funds you chose (in section B) to meet your Drawdown payments. Alternatively, you can choose to have your Drawdown payments met from only one fund.

Do you want Drawdown payments met from one fund? Yes No

This should be one of the funds you chose in section B.

If YES, which fund do you want used first?

Bank or Building Society account details for Drawdown payments (see Application Folder Note 3)

Name of account holder

Name and Address of Bank/Building Society

 Postcode

Sort Code – – Account Number

Part D – Phased retirement/phased retirement to income drawdown option

* Do not complete the rest of this section unless you want the Phased Retirement to Income Drawdown option.

Amount of transfer value to be invested in a Phased Retirement Plan

* Portion of this transfer value to be transferred to Drawdown

Total target income in the first 12 months:

➤ Tax free cash benefit

➤ Gross Drawdown amount (annual figure) before PAYE tax deduction

➤ How often do you want the Drawdown payments made?
monthly quarterly half yearly yearly

Date regular Drawdown payments to start

Units will be realised evenly across all the funds you chose (in section B) to meet your Drawdown payments. Alternatively, you can choose to have your Drawdown payments met from only one fund.

Do you want Drawdown payments met from one fund? Yes No

If YES, which fund do you want used first?

Bank or Building Society account details for Drawdown payments (see Application Folder Note 3)

Name of account holder

Name and address of Bank/Building Society

Sort Code – – Account Number

If you have HM Revenue & Customs P45 for earnings in the current tax year, you should attach this so that we can set up PAYE deductions. Alternatively, you can tell us (in writing) the tax rate to be deducted from your Drawdown payments until we get the formal notification from HM Revenue & Customs – to avoid creating tax arrears.

See Application Folder Note 3.

This should be one of the funds you chose in section B.

Part E – Death benefit selection

Before completing this section, please read the notes on DEATH BENEFIT SELECTION in the Application Folder.

Notes

Details of any other selected beneficiaries should be attached to this application.

If you want to alter any of the details you give in this section at any time in future, you should advise Prudential in writing.

Income Drawdown and Phased Retirement

E.1 Nominated beneficiary details

Full name

If the nominated beneficiary is a minor then please tick this box and complete details of parent/guardian below:

Relationship (if any)

Address

Postcode

Percentage of your total fund % *

Full name

If the nominated beneficiary is a minor then please tick this box and complete details of parent/guardian below:

Relationship (if any)

Address

Postcode

Percentage of your total fund % *

Parent/guardian details

Full name

Relationship to beneficiary

Address

Postcode

Full name

If the nominated beneficiary is a minor then please tick this box and complete details of parent/guardian below:

Relationship (if any)

Address

Postcode

Percentage of your total fund % *

Full name

If the nominated beneficiary is a minor then please tick this box and complete details of parent/guardian below:

Relationship (if any)

Address

Postcode

Percentage of your total fund % *

Full name

Relationship to beneficiary

Address

Postcode

Part E – Death benefit selection – continued

E.2 Trustees' discretion

Percentage of your total fund % *

E.3 General survivor's fund

Percentage of your total fund % *

Selecting "General Survivor's Fund" in relation to Income Drawdown will prevent any payment to a beneficiary who is neither your spouse or civil partner nor your Financial Dependant in respect of that fund. See the notes on death benefit selection in the Application Folder for further information.

Selecting "General Survivor's Fund" in relation to Phased Retirement will be treated in the same way as Trustees' Discretion.

***The total "percentage of your total fund" should equal 100%.**

Part F – Investor's declaration

Declaration to the Existing Pension Provider

1. I authorise and instruct you to transfer funds from the plan(s) in Part G of this application directly to Prudential. Where you have asked me to give you any original policy document(s) in return for the transfer of funds and I am unable to do so, I promise to accept responsibility for any claims, losses or expenses of any nature which you may incur as a result of having made the transfer(s) listed in Part G.
2. I authorise you to release all necessary information to Prudential to enable the transfer of funds to Prudential.
3. I authorise you to obtain from and release to the financial adviser named in this application any additional information that may be required to enable the transfer of funds.
4. If an employer is paying contributions to any of the plans as listed in Part G, I authorise you to release to that employer any relevant information in connection with the transfer of funds from the relevant plan(s).
5. Until this application is accepted and complete, Prudential's responsibility is limited to the return of the total payment(s) to the current provider(s).
6. Where the payment(s) made to Prudential represent(s) all of the funds under the plan(s) listed in Part G, then payment made as requested will discharge the current provider(s) of all claims and responsibilities in respect of the plans listed.
7. Where the payment(s) made to Prudential represent(s) part of the funds under the plan(s) listed in Part G, then the current provider(s) will be discharged of all claims and responsibilities only in respect of the part of the plan(s) represented by the payment(s).

Declaration to Prudential and Existing Pension Provider

1. I promise to accept responsibility in respect of any claims, losses and expenses that Prudential and the current provider(s) may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.

Declaration to Prudential

1. I apply for membership of the Prudential (SAL 2) Personal Pension Scheme. I agree to be bound by the Rules of the scheme.
2. I request that the Trustee / Administrator of the scheme shown in Section A above (the "previous arrangement") pays the transfer value shown at C and/or D to the Prudential (SAL 2) Personal Pension Scheme and, in consideration for this, Prudential sends me an Income Drawdown and/or Phased Retirement Plan in accordance with the instructions I have given in this application, each such plan initially incorporating 10,000 separate arrangements, each in respect of one ten-thousandth of the transfer value which I have confirmed is to be invested in that plan.
3. I declare that the information given by me in this application is correct and complete to the best of my knowledge and belief, and agree that this application, any other written statement by me or the administrator or insurer of the transferring arrangement to Prudential and Prudential's acceptance shall be deemed to form part of any resultant contracts.

Notes

4. I understand and agree that:
- (i) the administrator or insurer of the transferring arrangement will be discharged of all liability to or in respect of me under that arrangement, in so far as the benefits under the transferring arrangement are represented by the transfer value amount shown in this form;
 - (ii) benefits arising from any plan to be issued as a result of this application are incapable of commutation, surrender or assignation (assignment) except in so far as permitted by the conditions thereof and by the Income and Corporation Taxes Act (1988);
 - (iii) if I have applied for a Drawdown Plan, I may alter the amounts, and frequency, of the Drawdown payments by giving revised instructions, in writing or otherwise, to Prudential to accept such instructions whether they are directly from me or from the financial adviser who arranged my Income Drawdown Plan (or any other adviser I appoint and confirm in writing to Prudential) provided that such payments are made only to the bank or building society account detailed in Section C or D of this application (or to any other account which I subsequently confirm in writing to Prudential);
 - (iv) Prudential may adjust Drawdown payments (upwards or downwards) at any time in the future if this is necessary to comply with HM Revenue & Customs rules;
 - (v) Prudential shall be fully discharged of any liability for payments made in accordance with the Declaration I have given in this application;
 - (vi) I can alter the investment fund selection shown in Section B of this application in future by giving revised instructions, in writing, to Prudential to accept such instructions whether they are directly from me or from the financial adviser who arranged my Income Drawdown and/or Phased Retirement Plan (or any other adviser I appoint and confirm in writing to Prudential) provided that such revised instructions meet Prudential's requirements.
5. I consent to Prudential's giving to or obtaining from the administrator or insurer of the transferring arrangement or others, such further information as may be reasonably necessary for the installation and administration of any plan to be issued.
6. If the transfer value is from an existing plan where Drawdown payments have been made, I confirm that:
- (i) I took income withdrawals from the plan detailed in Section G of this application or in any other application submitted to Prudential.
 - (ii) I want to receive income in the form of income withdrawals, as confirmed in Section C or D of this application and
 - (iii) I understand and accept that
 - I can take only Drawdown payments from the new Income Drawdown Plan.
 - I cannot pay any further contributions to the Income Drawdown Plan.
 - I must buy an annuity with the remaining fund no later than the date I attain age 75, or if I wish to remain invested beyond 75 I understand I will need to move to an arrangement with another provider.
 - if, on my death, any of the survivors continue income withdrawals under the fund, my survivors must buy annuities with the remaining fund by the date when such survivor will be age 75, or if they wish to remain invested beyond 75 they will need to move to an arrangement with another provider.

How we use your personal data

The Prudential Assurance Company Limited, its group companies* and its business partners will use your information together with other information for administration, credit decisions, customer services, marketing and profiling your purchasing preferences. We will pass your information to them (including our service providers and agents) for these purposes. If you are a joint applicant, we will also pass your information to the other joint applicant/s.

For certain products, we may search the files of credit reference agencies that will record any credit searches on your file. This is to help us make credit decisions about you, to prevent fraud, to check your identity and to prevent money laundering. We may disclose details of how you conduct your account to such agencies. The information will be used by other credit grantors for making credit decisions about you and the people with whom you are financially associated, for fraud prevention, money-laundering prevention and occasionally for tracing debtors. This information may be used to recheck these purposes. We will pass your information to any legal or regulatory body if required to do so.

For certain products, we will need to process sensitive personal data, such as health data. It may also be necessary, for the above purposes, to transfer your information to countries that provide a different level of data protection from the UK. In such circumstances, we will put a contract in place to ensure your information is protected. By completing and submitting this form, you consent to us processing your sensitive data and to the processing mentioned above.

Part H – Transfer value details

(See Guidance Note 2 below)
Notes

Total amount of transfer value

Information Required for transfers to Phased Retirement/Phased Retirement to Income Drawdown option

Does the Investor qualify for Protected Tax Free Cash for pre 6 April 2006?

Yes No

Protected Tax Free Cash Amount at 5 April 2006

Fund Value at 5 April 2006

Amount, if any, taken into account in the calculation of lump sum retirement benefits already paid.

Information required for transfers from Income Drawdown to Income Drawdown option

Does the transfer include any funds from an existing Income Drawdown?

Yes No

If yes, please confirm:

i) the amount of the transfer (included in the total transfer value) relating to funds from an Income Drawdown?

ii) the value of the fund used for Income Drawdown at the date it was taken

▶ Was Income Drawdown first taken prior to 6 April 2006?

Yes No

iii) if the contract was set up after 5 April 2006, the percentage of the Lifetime Allowance that was used as a result of the Benefit Crystallisation Event

 %

▶ When was the maximum withdrawal limit last calculated?

D	D	M	M	Y	Y	Y	Y
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What was the maximum amount?

How much has the member withdrawn since the last maximum withdrawal calculation date (or since the anniversary of the last maximum calculation date if the maximum calculation date was more than a year ago)

Does the member have any short term annuity contracts currently in payment from the Income Drawdown fund?

Yes No

If Yes, please contact us.

Now sign and date the declaration in Section I

If the Income Drawdown consists of multiple arrangements please give details separately for each arrangement.

Guidance notes

1. The Prudential (SAL 2) Personal Pension Scheme under which Income Drawdown and Phased Retirement Plans are issued by Prudential is a UK Registered Scheme which has been allocated HMRC reference number 00605331RN.
2. You should show the amount which is to be transferred to the Income Drawdown or Phased Retirement Plan.

Part I – Declaration and certification from transferring arrangement

1. We declare that to the best of our knowledge and belief the information given in all parts of this application is correct and complete.
2. We confirm that the transfer value detailed in this form is
 - consistent with UK legislation and
 - meets the requirements for equal treatment of retirement benefits between males and females in the same category of employment to the extent required by the Treaty of Rome.
3. If the transfer value is subject to a Court Order following the Investor's divorce (an "earmarking order"), a copy of this Order is attached.

Copy attached

For and on behalf of the administrator of the transferring scheme or the insurer of the transferring arrangement or contract.

X

Date

D	D	M	M	Y	Y	Y	Y
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