

Flexible Retirement Plan

Application form

Personal Pension and Income Drawdown



Some important information before you start

To apply for a Flexible Retirement Plan (FRP) you:

- must arrange the plan with advice from a financial adviser
- must be a UK resident to pay regular premiums or single contributions into the plan
- must be aged between 16-75 for the Personal Pension Plan
- can only choose to enter Income Drawdown no later than your 74th birthday.

Please read the key features document as this will provide you with important information regarding the key risks and benefits of the product(s) to help you make a decision.

Please also read the guide to fund options as this will provide you with full details of the funds available, their objectives, Prudential's Risk rating of these funds and charges to help you select the funds suitable for your needs.

Copies of the Plan Terms and Conditions and the completed application form are available on request. To deliberately give false information may lead to serious consequences.

Questions about this form?

Advisers

- in the first instance, get in touch with your usual Prudential contact
- or please call our Adviser Centre on **0808 234 0808**

Calls may be monitored or recorded for quality and security purposes.

Policyholders

- please speak to your Financial Adviser

Our web addresses are

www.pruadviser.co.uk for financial advisers and **www.pru.co.uk** for policyholders.

What you are using this form to do

<input type="checkbox"/> Invest in the Self-Invested Fund (SIF)	<i>Please also fill in our Flexible Retirement Plan – SIPP activation form PENF6660, if you do not have an existing SIF, or want to change instructions on an existing SIF.</i>
Regular, single or contracted out contributions <i>tick if this applies</i> <input type="checkbox"/> Increase regular contributions <i>If you are not making any further changes please fill in form PPPF6143 instead.</i> <input type="checkbox"/> Pay contributions into Personal Pension	Sections that apply 1 Personal details 2 Eligibility 3 Contracting out 4 Regular and single contributions 6 Investment choices for regular, single and contracting out contributions 9 Nomination of beneficiary 10 Investor's declaration 11 Employer's declaration 16 Direct Debit Instruction
Transfer payments <i>tick all the boxes that apply</i> <input type="checkbox"/> Transfer the full value into Personal Pension <input type="checkbox"/> Transfer the full value into Income Drawdown <input type="checkbox"/> Split the transfer value between Personal Pension and Income Drawdown <input type="checkbox"/> Transfer Income Drawdown to Income Drawdown	Sections that apply 1 Personal details 5 Transfer payments 7 Investment choices for transfers 8 Income Drawdown options 9 Nomination of beneficiary 10 Investor's declaration

How to fill in this form

- Follow the instructions about which sections need to be completed.
- If you need more space for your answers, use the continuation sheet in part 12. Photocopy it before filling it in if you need more than one sheet. Mark each continuation sheet with the section and question number it relates to and attach it to this form.
- Advisers – please ensure you fill out the adviser section at the back of this form.

When you finish filling in the form

- Before you send the form please check that all applicable answers are complete. If a form is incorrect or incomplete, setting up the plan may take longer. This will affect the date the investment is made and applicable tax relief.
- If you are choosing Income Drawdown, also send your birth certificate, and your marriage certificate if you are a married woman.
- Please send the completed form to:
Freepost
Prudential
Stirling
FK9 4UE

Please complete sections 13 & 14 to confirm the commission instructions.

1 Personal details (all applicants)**1.1 Yours details**

Mr Mrs Miss Ms Other

Surname

Other names in full

Date of birth

Male Female

Permanent residential address

Postcode

Daytime phone number

Email address

National Insurance number

1.2 Selected Retirement Age

Personal Pension years

The Selected Retirement Age for Income Drawdown is always 75.

1.3 Are you a Prudential policyholder?

No Yes

2 Eligibility**2.1 Do you want to pay regular or single contributions or contract out?**

No → go to part 5

Yes → tick the box in 2.2 and 2.3 below that best describes your current "residential" status and "employment" status.

2.2 Current "residential" status

UK resident

Not a UK resident but you are a Crown Servant or married to or a civil partner of a Crown Servant

Neither of the above → you may not be eligible to contribute to a Personal Pension and get tax relief.
Please speak to your financial adviser.

Please use black ink. Write in capital letters. Tick [✓] the appropriate boxes.

If you make a mistake, cross it out and initial the change. Do not use correction fluid – it will invalidate this application.

1.2 – Selected Retirement Age

HMRC normally allows a pension age earlier than 55 years only if you have a protected pension age.

Eligibility (continued)

2.3 Current "employment" status

- Employed – chargeable to tax under Schedule E (P.A.Y.E.)
- Pensioner – chargeable to tax under Schedule E (P.A.Y.E.)
- Self-employed – chargeable to tax under Schedule D in respect of self-employment in a trade, profession or vocation or in a partnership
- Caring for one or more children under age 16
- Caring for a person age 16 or over
- Full-time education (over age 16)
- Unemployed
- Other

2.4 Yearly earnings £

We will use this figure to estimate your retirement earnings to give you meaningful quotations for your estimated retirement benefits. If you leave this box blank we will use the current national average earnings figure projected to your retirement date. You must fill this in if you are contracting out.

3 Contracting out

3.1 Are you contracting out?

- No → go to part 4
- Yes – Tax year contracting out to start from?

0	6	0	4				
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Have you completed the "Yearly earnings" box in 2.4 above?

- No → fill in "Yearly earnings" in 2.4
- Yes → go to part 4

3.1 – You may start taking contracted-out benefits from the Selected Retirement Age you entered at 1.2.

Please note the Government has confirmed that contracting out for this type of pension arrangement will cease with effect from 6 April 2012. If you have contracted out before then, at this date you will be automatically contracted back in.

4 Regular and single contributions

4.1 Is your employer contributing to your Flexible Retirement Plan or sending your contributions to Prudential for you?

- No → go to 4.3
- Yes → fill in your employer's details below. Your employer must also sign the employer's declaration in part 11 and the Direct Debit instruction in part 16, if regular contributions are being made.

4.2 About your employer

Employer's name

Contact person

Employer's address

Postcode	

Contact's phone number

Contact's email address

Regular and single contributions (continued)

Increases to existing regular plan

4.3 Are you applying for regular contributions?

- No → if you are paying a single contribution go to 4.18. If you are transferring go to part 5.
- Yes

4.4 Are you increasing your current regular contributions?

- No → go to 4.12
- Yes → existing plan number

4.4 – If this is the only change you are making please fill in form PPPF6143 instead.

The increase will be collected at the same frequency as your current regular contributions.

4.5 Increase to your contribution including basic rate tax relief

£ Enter the increase, not the new total

The amount you will pay will be less than this. For example if the contribution above was £100.00 and basic rate tax relief was 20% you will pay £80.00 and the Government will pay £20.00 directly to us.

4.6 Increase to your employer's contribution

£ Enter the increase, not the new total

This is the amount that your Employer will pay. Your Employer may get tax relief for this contribution but you will not get anything further added to your plan.

4.7 Month this contribution increase to start from

The collection date and frequency for the increase will be the same as your existing regular contributions.

4.8 Do you want automatic increases to apply to this contribution increase?

- No
- Yes → this will be at the same percentage rate and in the same month each year as your existing automatic increases.

4.9 Do you want to change your existing investment instruction for this contribution increase?

- No → your current investment instruction will apply to this increase.
- Yes → please continue with this section. Remember to also complete your fund choices in 6.2.

4.10 Are you also making a single contribution?

- No
- Yes → go to 4.18

4.11 Are you also making a transfer?

- No → go to part 6
- Yes → go to part 5

Regular and single contributions (continued)

New regular contributions

4.12 Your regular contributions including basic rate tax relief £

The amount you will pay will be less than this. For example if the contribution above was £100.00 and basic rate tax relief was 20% you will pay £80.00 and the Government will pay £20.00 directly to us.

4.13 Your employer's regular contributions £

This is the amount that your Employer will pay. Your Employer may get tax relief for this contribution but you will not get anything further added to your plan.

4.14 Date regular contributions to start

Choose a date between the 1st and 28th of the month. Any future start date can be no more than 6 weeks away.

4.14 – Please make sure the Direct Debit form in part 16 is completed.

4.15 Payment frequency

Monthly

Yearly

4.16 Do you want your contributions to increase automatically each year?

No → go to 4.20

Yes → as follows:

Automatic increase rate % **OR** National Average Earnings

Choose a rate between 1% and 10% (whole numbers only)

Monthly automatic increases to start from **OR** yearly anniversary of your plan

4.16 – Automatic increases will not operate in the first 12 months after the start of contributions in respect of this application.

Single contributions

4.17 Are you also making a single contribution?

No → go to 4.20

Yes

4.18 Your single (lump sum) contribution including basic rate tax relief £

The amount you will pay will be less than this. For example if the contribution above was £5000.00 and basic rate tax relief was 20% you will pay £4000.00 and the Government will pay £1000.00 directly to us.

4.18 – The maximum contribution is normally £1,000,000. We may accept higher value contributions on request.

4.19 Your employer's single (lump sum) contribution £

This is the amount that your Employer will pay. Your Employer may get tax relief for this contribution but you will not get anything further added to your plan.

4.20 Are you also making a transfer?

No → go to part 6

Yes → go to part 5

Transfer payments (continued)**5.6 Transfer payment 3**

Scheme name

Scheme number

Provider's name and address

<input type="text"/>	
<input type="text"/>	
Postcode	<input type="text"/>

Estimated transfer value

£ <input type="text"/>	Including Protected Rights of	£ <input type="text"/>
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Is this the full value of Non Protected Rights? No YesIs this the full value of Protected Rights? No Yes**5.7 Transfer payment 4**

Scheme name

Scheme number

Provider's name and address

<input type="text"/>	
<input type="text"/>	
Postcode	<input type="text"/>

Estimated transfer value

£ <input type="text"/>	Including Protected Rights of	£ <input type="text"/>
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Is this the full value of Non Protected Rights? No YesIs this the full value of Protected Rights? No Yes**Allocation of Transfer payments****5.8** Using the boxes below please tell us how you would like to allocate your total transfer value.**Estimated Transfer Value for:**

Personal Pension	£ <input type="text"/>	Including Protected Rights of	£ <input type="text"/>
Income Drawdown	£ <input type="text"/>	Including Protected Rights of	£ <input type="text"/>
Drawdown to Drawdown	£ <input type="text"/>	Including Protected Rights of	£ <input type="text"/>

5.8 – Each Protected Rights transfer value must be fully invested in either the Personal Pension or Income Drawdown option. Individual Protected Rights values cannot be split between options.

Investment choices (continued)**6.5 Is the guarantee term you wish to select currently available?**

- No → You must select from the guarantee terms currently available.
- Yes →
- Tick this box if you want the guarantee to apply at SRA → go to 6.7
- Tick this box if you want the guarantee to apply at the end of the guarantee term → go to 6.6

6.6 Please select your chosen guarantee term from the options available. years**6.7 Are you also making transfer payments?**

- No → go to part 9
- Yes → complete part 7

7 Investment choices for transfers**7.1 Are you investing in the SIPP option (Self-Invested Fund)?**

- No
- Yes → please continue and ensure you insert "Self-Invested Fund" in 7.12 below and confirm percentage to be invested. Please also complete the SIPP activation form PENF6660, if you do not have an existing SIF, or want to change instructions on an existing SIF.

7.2 Are you transferring into the Income Drawdown Option?

- No → go to 7.8
- Yes

Income Drawdown Option**7.3 Are you choosing an Income Drawdown Lifestyle option?**

- No
- Yes → select an option below
- | | | | |
|-----------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Income Drawdown | <input type="checkbox"/> Cautious | <input type="checkbox"/> Balanced | <input type="checkbox"/> Adventurous |
| Drawdown to Drawdown | <input type="checkbox"/> Cautious | <input type="checkbox"/> Balanced | <input type="checkbox"/> Adventurous |

Go to 7.7 if all plans are investing in Lifestyle options.

7.4 Are you choosing a PruFund Protected Fund for any of your income drawdown plans?

- No → go to 7.7
- Yes

7.5 Is the guarantee term you wish to select currently available?

- No → You must select from the guarantee terms currently available.
- Yes
- Tick this box if you want the guarantee to apply at age 75. → go to 7.7
- Tick this box if you want the guarantee to apply at the end of the guarantee term → go to 7.6

7.6 Please select your chosen guarantee term from the options available. years**7.7 Are you also transferring into the Personal Pension Option?**

- No → go to part 8 if all plans are in Lifestyle options. Go to 7.12 to choose individual funds.
- Yes

6.5 – The guarantee term options available are shown in the document "The PruFund Range of Funds: Guarantee Options" – INVS11470. You can get a copy from your adviser or from www.pru.co.uk.

You can select the guarantee to match the date you reach your Selected Retirement Age (SRA), provided your SRA is within the minimum and maximum guarantee terms available.

6.6 – If the guarantee term selected ends less than 12 months before the date you reach your SRA, the Guarantee Date will always be set to the date of your SRA except where you have selected the maximum guarantee term available.

7.1 – Protected Rights cannot be self-invested.

7.3 – Income Drawdown Lifestyle Option cannot be selected if you are 70 years old or over.

Only one Lifestyle Option per plan is allowed.

7.4 – If you are aged 70 or over you cannot select a PruFund Protected Fund. If you choose one, we will treat it as an investment in the non-protected version of the fund.

7.5 – The guarantee term options available are shown in the document 'The PruFund Range of Funds: Guarantee Options' – INVS11470. You can get a copy of this from your adviser or from www.pru.co.uk.

You can select the guarantee to match the date you reach age 75, provided you will reach age 75 within the minimum and maximum guarantee terms available.

7.6 – If the guarantee term selected ends less than 12 months before you reach age 75, the Guarantee Date will always be set to the date you reach age 75 except where you have selected the maximum guarantee term available.

8 Income Drawdown options (transfers only)

8.1 Personal bank account details (You must complete this section)

Bank or building society name

Branch address

 Postcode

Sort code

Account number

Roll number

Names of account holders

8.1 – You must fill in details of a personal bank account where we can send any tax-free cash or income payments. We cannot send payments to a company bank account.

8.2 Are you taking tax-free cash?

No → you may not be able to take tax-free cash at a later date Yes → fill in details below

Specify amount from Non-Protected Rights

£ OR Max Available

Specify amount from Protected Rights

£ OR Max Available

8.2 – The maximum is assumed to be 25% (one quarter) of the amount invested in Income Drawdown.

If you have protected tax-free cash we will normally pay the protected amount.

Please note that where tax free cash is available it can only be taken at the start of an Income Drawdown plan. If the maximum available is not taken at the start of the Income Drawdown plan then no further tax free cash can be taken at a later date.

8.3 Are you taking income?

No Yes → For Income Drawdown For Drawdown to Drawdown

Income Drawdown

Please enter details in the boxes which apply

Non-Protected Rights

Maximum Income Allowed

OR

Percentage of maximum

 %

(Max 100%)

OR

Specific Yearly Amount Before Tax

£

Protected Rights

Maximum Income Allowed

OR

Percentage of maximum

 %

(Max 100%)

OR

Specific Yearly Amount Before Tax

£

Drawdown to Drawdown Transfer

Please enter details in the boxes which apply

Non-Protected Rights

Maximum Income Allowed

OR

Percentage of maximum

 %

(Max 100%)

OR

Specific Yearly Amount Before Tax

£

Protected Rights

Maximum Income Allowed

OR

Percentage of maximum

 %

(Max 100%)

OR

Specific Yearly Amount Before Tax

£

Income frequency

Yearly

Quarterly

Half-yearly

Monthly

Start date

Income frequency

Yearly

Quarterly

Half-yearly

Monthly

Start date

Choose a day between 1st and 28th of the month. If your plan starts after the first payment date you select, we will make your first payment in the month after your plan starts using the day of the month you have selected.

Income Drawdown options (continued)

8.4 Fund Selection for income where individual fund choice made

Income Drawdown			Drawdown to Drawdown Transfer		
Proportionately across all funds?			Proportionately across all funds?		
<input type="checkbox"/> No → complete the fund selection below <input type="checkbox"/> Yes → go to 8.5			<input type="checkbox"/> No → complete the fund selection below <input type="checkbox"/> Yes → go to 8.5		
Fund Name	Non PR %	PR %	Fund Name	Non PR %	PR %
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
	%	%		%	%
Total percentage	100%	100%	Total percentage	100%	100%

If an Income Drawdown Lifestyle Option has been chosen then income will be taken proportionately from all funds.

If you want to take income from more than 10 funds use the continuation sheet in part 12.

There are restrictions on the amount of income you can take from the With-Profits Fund and PruFund funds. Please see your Key Features document for more details.

Please use whole numbers only.

8.5 Are you only making Drawdown to Drawdown transfers?

No Yes → go to part 9

8.6 You must complete this section if you are moving money to Income Drawdown. We cannot set up your benefits until this part is completed.

Is the total value (with Prudential and other providers) **less than** the current Lifetime Allowance? No Yes

Is the total value (with Prudential and other providers) **more than** the Lifetime Allowance, or near to that amount? No Yes → please discuss this with your financial adviser

Do you have a personal Lifetime Allowance, enhanced protection or a protected early retirement age? No Yes → please discuss this with your financial adviser

We will show the % of Lifetime Allowance used for Income Drawdown on your membership certificate.

It will include any interest earned on any transfer value held in the holding account. If you think that this interest, or any benefits taken from other plans while in the holding account, could affect your Lifetime Allowance Self Certification please contact us.

9 Nomination of Beneficiary (all applicants)

Please fill in the details of who you would like to receive your death benefits.

For contracted-out benefits, your beneficiary choices will be binding on Prudential, unless legislation dictates otherwise.

Personal Pension Plans

Prudential are not legally bound to follow your wishes, but will take them into account.

Mr Mrs Miss Ms Other

Surname

Other names in full

Current address

<input type="text"/>
<input type="text"/>
Postcode
<input type="text"/>

Relationship to you (if any)

Proportion of benefits

 %

If not 100%, details of any additional beneficiaries should be attached to this application.

Income Drawdown Plans

The nomination is binding on Prudential if the nominee is a dependant other than through financial interdependency, at the date of your death.

Please use the same nominations as for the Personal Pension

Or

Mr Mrs Miss Ms Other

Surname

Other names in full

Current address

<input type="text"/>
<input type="text"/>
Postcode
<input type="text"/>

Relationship to you (if any)

Proportion of benefits

 %

If not 100%, details of any additional beneficiaries should be attached to this application.

The discretionary distribution of death benefits means that Inheritance Tax will not normally apply.

Your nominations apply to all plans in the relevant scheme and NOT individual plans, other than the separate nominations which apply to any Income Drawdown plans.

If you want to choose additional beneficiaries, use the continuation sheet in part 12. Please make sure that the total for all your chosen beneficiaries adds up to 100%.

If you want to change these details later, you should write to Prudential, quoting your plan number and the revised information.

10 Investor's declaration (all applicants)

As HM Revenue & Customs grant tax relief at source on the strength of this application you should be aware that it is a serious offence to make false statements; the penalties are severe and could lead to prosecution.

Please read this section carefully before you sign and date this form.

These declarations apply to all applicants:

1. I declare that to the best of my knowledge and belief, the details given by me in this application are true and complete and agree that the terms of this application, any other written statement by me or on my behalf to Prudential, the answers to any additional questions put to me by Prudential's Medical Examiner, together with Prudential's Acceptance, shall form part of any relevant contracts.
2. I understand that I can alter the terms of my plan by giving revised instructions to Prudential, in writing, and that these revisions can be either directly from me, from my employer, or from the financial adviser who arranged my plan (or from any other adviser I appoint in writing and accepted by Prudential) provided that such revisions are allowed in terms of the Rules and Plan Conditions.
3. I agree that Prudential may change the terms of the contract later if I have given incomplete or inaccurate information in this application.
4. I understand if I select the Self-Invested Fund for all or some of my payment, and purchase any assets within the first 30 days that are either non publicly quoted or not readily realisable, then I automatically waive the right to cancel the self-invested part of this plan or plans.
5. I consent to Prudential providing the Financial Adviser detailed in this Application Form, information on all my Prudential Individual Pension Plans (including group arrangements). This authority is valid until it is cancelled, in writing, by me, or by submission of future applications.

Applicants making regular, single or contracted out contributions:

1. New members only: I apply for membership of the Prudential (SAL) Personal Pension Scheme. I agree to be bound by its Rules.

All new and existing members: Please treat this form as several Applications, each in respect of an Arrangement under the Scheme. I agree that the Scheme Administrator should decide on the number of Arrangements.
2. I declare that
 - my total contributions to all UK registered pension – schemes (schemes that attract tax relief) will not exceed the higher of
 - (i) my Relevant Earnings (broadly UK taxable earnings directly from a trade, or profession or employment) and
 - (ii) £3,600, if my Relevant Earnings do not exceed £3,600.
 - if I cease to be a UK resident, for tax purposes or cease to be eligible for tax relief on any contributions that I am paying (because my earnings have reduced), I will write to Prudential to confirm this before the later of
 - (i) 30 days after the change, and
 - (ii) the 5 April at the end of the tax year when my circumstances change.
3. I understand that if my employer is contributing to the plan
 - my regular contributions, if any (net of tax at the basic rate) will be deducted from my earnings after all other deductions and will be sent to Prudential along with my employer's contributions (if any) and I authorise such deductions from my earnings.
 - my employer intends to continue to pay the employer contributions (if any) but may stop them at any time and, if this happens, I will be told.
4. Where my employer has agreed to arrange contributions to my plan I consent to:
 - Prudential giving my employer information about my plan.
 - Prudential getting more information, and I consent to the giving of such information, as may be necessary for the installation and administration of my plan.

Applicants for transfer payments**Declaration to the Existing Pension Provider**

1. I authorise and instruct you to transfer funds from the plan(s) in Part 5 of this application directly to Prudential. Where you have asked me to give you any original policy document(s) in return for the transfer of funds and I am unable to do so, I promise to accept responsibility for any claims, losses or expenses of any nature which you may incur as a result of having made the transfer(s) listed in Part 5.
2. I authorise you to release all necessary information to Prudential to enable the transfer of funds to Prudential.
3. I authorise you to obtain from and release to the financial adviser named in this application any additional information that may be required to enable the transfer of funds.

Investor's declaration (continued)**Applicants for transfer payments (continued)**

4. If an employer is paying contributions to any of the plans as listed in Part 5, I authorise you to release to that employer any relevant information in connection with the transfer of funds from the relevant plan(s).

5. Until this application is accepted and complete, Prudential's responsibility is limited to the return of the total payment(s) to the current provider(s).

6. Where the payment(s) made to Prudential represent(s) all of the funds under the plan(s) listed in Part 5, then payment made as requested will discharge the current provider(s) of all claims and responsibilities in respect of the plans listed.

7. Where the payment(s) made to Prudential represent(s) part of the funds under the plan(s) listed in Part 5, then the current provider(s) will be discharged of all claims and responsibilities only in respect of the part of the plan(s) represented by the payment(s).

Declaration to Prudential and Existing Pension Provider

1. I promise to accept responsibility in respect of any claims, losses and expenses that Prudential and the current provider(s) may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.

2. I confirm that, where I am transferring Protected Rights, I wish to transfer these from the current provider(s) to Prudential.

Declaration to Prudential:

1. I apply for membership of the Prudential (SAL) Personal Pension Scheme and agree to abide by its Rules.

2. I request that Prudential set up a Personal Pension and/or Income Drawdown Plan or Plans for me in respect of this transfer value. I request that the Plan(s) incorporate one Retirement Arrangement in respect of any Protected Rights amount included in the transfer value and further separate Retirement Arrangements, each in respect of an equal proportion of the remainder of the transfer value. I understand that the number of such separate Arrangements and Plans will be decided by Prudential.

4. I understand that no benefits arising as a result of this transfer are capable of commutation, surrender or assignment except as permitted by the Income and Corporation Taxes Act 1988.

5. I consent to Prudential's giving to or obtaining from the current provider, such further information as may be reasonably necessary for the installation and administration of any plan set up as a result of the transfer.

6. Where I have chosen the holding account option in Part 5, I understand that each transfer value will be held in a holding account under the scheme, earning a commercial rate of interest, until such time as all monies and requirements, as determined by Prudential, are received.

Declarations that apply to all applicants using Income Drawdown.

7. I understand and agree that if I have applied for an Income Drawdown Plan:

a) I may alter the amounts, and frequency, of the Drawdown payments by giving revised instructions, in writing or otherwise, in a manner acceptable to Prudential provided that such payments are made only to the bank or building society account detailed in Part 8 of this application (or to any replacement account which I subsequently confirm in writing to Prudential);

b) I cannot pay or transfer any further monies into any existing Income Drawdown Plan and any new monies will be invested in a new Plan or Plans;

c) Prudential may adjust Drawdown payments at any time in the future if this is necessary to comply with HMRC rules;

d) Prudential shall be fully discharged of any liability for payments made in accordance with this application and any subsequent alterations to the instructions detailed on this form.

8. Prudential will review my Income Drawdown plans every 3 years, or earlier if agreed by Prudential, in accordance with the scheme rules.

9. I understand where I have chosen to take income that I am responsible for ensuring there is sufficient cash in addition to the minimum bank account balance to pay the income I require where that income is to be taken, in whole or in part, from the Self-Invested Fund.

10. I understand Income Drawdown plans will have a Selected Retirement Age of 75 which cannot be changed.

11. I understand that where I have multiple transfer values, these will be held in a holding account under the scheme, earning a commercial rate of interest, until such time as all monies and requirements, as determined by Prudential, are received.

Investor's declaration (continued)

Declarations that apply to all applicants using Income Drawdown (continued)

12. I undertake to advise Prudential if information completed in Part 8 in relation to Lifetime Allowance, where applicable, changes between the date I submit my application and terms and conditions are issued.

13. I understand that I am responsible for any tax charges on unauthorised payments if the information that I have given is not complete and correct.

14. I declare that I have no intention of "recycling" any tax-free cash lump sum detailed in this form (i.e. investing the tax-free cash in another pension contract in a way that would breach HMRC rules.

15. I request that maximum income reviews are conducted within the timeframe set out in legislation and as agreed with Prudential.

How we use your personal data

The Prudential Assurance Company Limited, its group companies* and its business partners will use your information together with other information for administration, credit decisions, customer services, marketing and profiling your purchasing preferences. We will pass your information to them (including our service providers and agents) for these purposes. If you are a joint applicant, we will also pass your information to the other joint applicant/s.

For certain products, we may search the files of credit reference agencies that will record any credit searches on your file. This is to help us make credit decisions about you, to prevent fraud, to check your identity and to prevent money laundering. We may disclose details of how you conduct your account to such agencies. The information will be used by other credit grantors for making credit decisions about you and the people with whom you are financially associated, for fraud prevention, money-laundering prevention and occasionally for tracing debtors. This information may be used to recheck these purposes. We will pass your information to any legal or regulatory body if required to do so.

For certain products, we will need to process sensitive personal data such as health data. It may also be necessary, for the above purposes, to transfer your information to countries that provide a different level of data protection from the UK. In such circumstances, we will put a contract in place to ensure your information is protected.

By completing and submitting this form, you consent to us processing your sensitive data and to the processing mentioned above.

You have a right to obtain a copy of your personal information (for which we may charge a fee) and to have any inaccuracies corrected by writing to: The Information Risk & Privacy Team, The Prudential Assurance Company Ltd, 3 Sheldon Square, London, W2 6PR. To make sure we follow your instructions correctly and to improve our service to you through training of our staff, we may monitor or record communications.

Acting on someone's behalf?

When giving us information about another person, you confirm that they have appointed you to act on their behalf. This includes providing consent to:

- the processing of their personal and sensitive data
- receive any data protection notices on their behalf
- receive marketing information as indicated.

Your marketing choices

We would like to contact you to keep you updated with information on our products and services by phone, email or post.

If you do not want us to contact you, please tick this box.

**Prudential Assurance Company Limited is part of the Prudential group of companies which at the time of printing includes Prudential UK & Europe, the M&G Investments Group, Prudential Corporation Asia, Jackson National Life and PPM America Inc (indirect wholly owned subsidiary).*

For your own benefit and protection, you should read carefully the documentation provided before signing this form. You should also read carefully any further documentation provided to you in the future. If there is anything you do not understand, please ask us for further information.

Signature of applicant

Date signed

Prudential as administrator agrees to administer the Prudential SAL/M&G Personal Pension Schemes as required by the rules of the schemes.

11 Employer's declaration (if employer is contributing to your Personal Pension)

To be completed only if the employer is contributing to the plan or paying contributions on the applicant's behalf.

- 1. We, as employer of the employee making this application, confirm our agreement to pay contributions in accordance with this application to provide benefits in respect of the said individual.
- 2. We agree, having been so authorised by the employee, to deduct from payments of salary or wages, after all other deductions, his or her Regular Contributions, if any, net of tax relief at the basic rate in force at the time the Regular Contribution is paid to Prudential. We undertake to hold such contributions as agent for the said employee and, as agent, to pay these contributions together with our own Regular Contributions, if any, in accordance with this application to Prudential by means of Direct Debit Instruction.
- 3. We will ensure that contributions are paid to Prudential before the 19th of each month following deductions, if any, from the employee's pay (to meet the legislative "contribution monitoring" rules).
- 4. These agreements shall cease to operate if the employee leaves our employment or on such earlier date as we may decide. In either case, we will write to Prudential and the individual accordingly.

Signature of employer

Date signed

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13 Adviser details (all Financial Advisers to complete)

Please answer all questions in this section, then complete your commission instructions in part 14 and routing instructions in part 15.

Was advice given?

No – we only accept business where advice has been given Yes

Adviser's surname

Adviser's other names in full

Please provide your FSA Individual Reference Number (IRN)

e.g. ABC12345

Please provide your Prudential (SAL) agency number, name and address

e.g. 123456X

Agency name and address stamp

We need your SAL number if you have one. You will find this on your commission statements.

14 Commission instructions (all Financial Advisers to complete)

The "Adviser Remuneration Guide to The Pru Flexible Retirement Plan" (PENS10043) provides more information about how commission is structured and the different options available. Please choose commission options based on what the client requires now and will require in the future. Once the plan has been set up it won't be possible to make any future changes to the commission structure. For example, FRC is not paid on any Self-Invested Fund. If the Self-Invested Fund is switched to another fund in the future, you will not receive any FRC unless you select a level now, as the commission is agreed at the outset of the plan.

Tell us your commission choices for all applicable contribution types below.

All transfers

Are you taking commission on transfers?

No Yes → fill in the table below

Commission type	Amount		
	Personal Pension	Income Drawdown	Drawdown to Drawdown
Unfunded Initial (Reduced Allocation) OR Funded Initial (100% allocation with Establishment Charge)	%	%	%
Fund Related (can be taken on it's own or in addition to any of the above)	%	%	%

What percentage of any adviser uplift is to be taken as commission?

 %

Adviser uplift, if available, will be returned automatically to the policy as an enhanced allocation. If you have chosen initial commission it is possible to take this uplift as a commission payment to you rather than an enhanced allocation into the policy. If you want to take any element of this as a commission payment please insert the percentage you would like to take (e.g. 100, 50, 25% etc).

14 Commission instructions (continued)

Regular contributions

Is this application for an increase in regular FRP contributions?

 No Yes → do you want the most recent commission instructions to apply? No Yes → there is no need to complete this page

Are you taking commission on regular contributions?

 No Yes → fill in the table below

Fee based options

 Fee based£

Fee-based commission is deducted as an initial charge from the plan for the first 12 months

OR

 Fee based then level£

Level commission from month 13 will be at the equivalent percentage rate as the fee based commission

OR

 Fee based with split level£ with equivalent level until month then % in secondary period

Level commission from month 13 will be at the equivalent percentage rate as the fee based commission.

Maximum initial period is 60 months.

OR

Level options

 Level throughout %

OR

 Split level % for months, then %

Maximum initial period is 60 months.

Fund Related (can be taken on its own or in addition to any of the above)

 Fund Related Commission (FRC) %

What percentage of any adviser uplift is to be taken as commission?

 %

Adviser uplift, if available, will be returned automatically to the policy as an enhanced allocation to all contributions received within the first 12 months. If you have chosen level commission it is possible to take this uplift as a commission payment to you rather than an enhanced allocation into the policy. If you want to take any element of this as a commission payment please insert the percentage you would like to take (e.g. 100, 50, 25% etc).

Commission instructions (continued)

Single contribution

Are you taking commission on single contributions?

No Yes → fill in the table below

Commission type	Amount
Unfunded Initial (Reduced allocation)	<input type="text"/> %
OR	
Funded Initial (100% allocation with Establishment Charge)	<input type="text"/> %
Fund Related (can be taken on it's own or in addition to the above)	<input type="text"/> %

What percentage of any adviser uplift is to be taken as commission?

%

Adviser uplift, if available, will be returned automatically to the policy as an enhanced allocation. If you have chosen initial commission it is possible to take this uplift as a commission payment to you rather than an enhanced allocation into the policy. If you want to take any element of this as a commission payment please insert the percentage you would like to take (e.g. 100, 50, 25% etc).

Contracted out contributions

Are you taking commission on contracted out contributions?

No Yes → fill in the table below

Commission type	Amount
Unfunded Initial (Reduced allocation)	<input type="text"/> %
Fund Related (can be taken on it's own or in addition to the above)	<input type="text"/> %

Does the illustration indicate that commission requires customer approval?

No Yes → please attach customer approval.

What percentage of any adviser uplift is to be taken as commission?

%

Adviser uplift, if available, will be returned automatically to the policy as an enhanced allocation. If you have chosen initial commission it is possible to take this uplift as a commission payment to you rather than an enhanced allocation into the policy. If you want to take any element of this as a commission payment please insert the percentage you would like to take (e.g. 100, 50, 25% etc).

15 Routing instructions

Tell us where the Plan Certificates should be sent.

Plan Certificate to:

- Investor
- You
- Special destination
- To ensure client confidentiality tick to confirm that the investor has authorised this destination*

Copy of Plan Certificate to:

- Investor
- You
- Special destination
- To ensure client confidentiality tick to confirm that the investor has authorised this destination*

Name

Address

Postcode

Your signature

Date signed

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Name (write in capitals)

Position in firm

For Prudential use only

Cheque Acknowledgement Number

--	--	--	--	--	--	--

Cheque amount

£

Date Stamp

SD Agreed by

AM

AMC adj

£

AOI



www.pru.co.uk

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