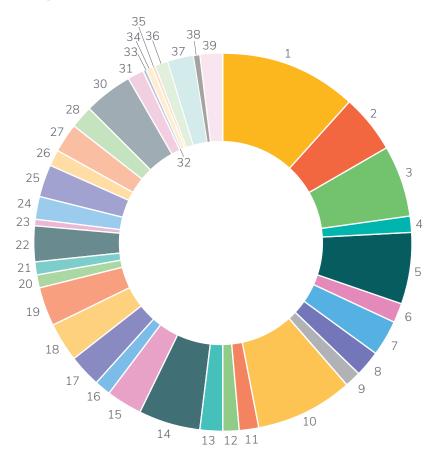


PruFund Global Diversification

Asset allocations to the end of December 2023

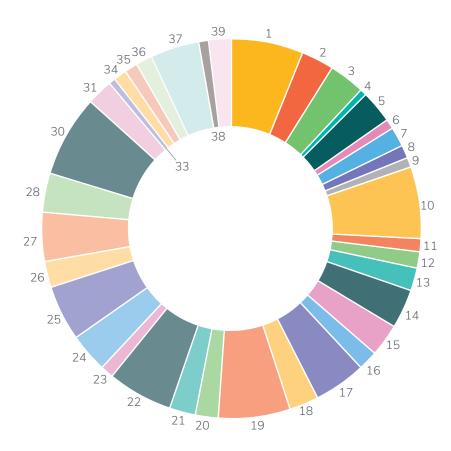
PruFund Growth Fund



This chart gives an indication of the spread of investments as at 31 December 2023. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, December 2023.

Equity		(38.79%)
1 2 3 4 5 6 7 8	UK Equity Europe Ex UK Equity North America Equity Emerging Equity Asia Ex Japan China Equity Japan Equity Middle East and Africa Equity India Equity	11.86% 4.95% 6.05% 1.56% 6.13% 1.41% 3.30% 2.20% 1.33%
Property	(13.27%)	
10 11 12 13	UK Property US Property Europe Ex UK Property Asia Property	8.36% 1.50% 1.55% 1.86%
Alternati	ve Assets	(15.73%)
14 15 16 17 18	Private Equity Infrastructure Hedge Funds Private High Yield TAA Mandate	5.33% 3.01% 1.52% 2.70% 3.17%
Credit		(30.42%)
19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	Pan European Industrial Corporate Bonds Pan European Utilities Corporate Bonds Pan European Government & Sovereign Bonds Pan European Financial & Covered Corporate Bonds Pan European Securitised & Private Corporate Bonds UK Government Bonds US Industrials Corporate Bonds US Utilities Corporate Bonds US Government & Sovereign Bonds US Financials & Covered Corporate Bonds US Securitised & Private Corporate Bonds US Securitised & Private Corporate Bonds Asia Local Currency Bonds Asia Dollar Currency Bonds Asia High Yield Bonds China Bonds Convertible Bonds Bridge Loans FI Africa Emerging Market Debt Global High Yield	3.36% 1.12% 1.33% 3.01% 0.56% 1.91% 2.86% 1.23% 2.51% 0.00% 4.12% 1.40% 0.06% 0.26% 0.33% 0.94% 2.36% 0.49%
	deceivables	(1.79%)
39	Cash & Receivables	1.79%

PruFund Cautious Fund



This chart gives an indication of the spread of investments as at 31 December 2023. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, December 2023.

2 Europe Ex UK Equity 3.05% 3 North America Equity 3.05% 4 Emerging Equity 0.75% 5 Asia Ex Japan 2.72% 6 China Equity 0.75% 7 Japan Equity 1.12% 8 Middle East and Africa Equity 1.16% 9 India Equity 0.73% Property (10.62%) 10 UK Property 1.28% 11 US Property 1.28% 12 Europe Ex UK Property 1.28% 12 Europe Ex UK Property 1.33% 13 Asia Property 2.02% Alternative Assets (14.56%) 14 Private Equity 3.34% 15 Infrastructure 2.79% 16 Hedge Funds 1.51% 17 Private High Yield 4.43% 18 TAA Mandate 2.49% Credit (53.19%) 20 Pan European Industrial Corporate Bonds 2.16% <	Equity		(19.85%)	
10 UK Property 5.99% 11 US Property 1.28% 12 Europe Ex UK Property 1.33% 13 Asia Property 2.02% Alternative Assets (14.56%) 14 Private Equity 3.34% 15 Infrastructure 2.79% 16 Hedge Funds 1.51% 17 Private High Yield 4.43% 18 TAA Mandate 2.49% Credit (53.19%) 19 Pan European Industrial Corporate Bonds 6.19% 20 Pan European Utilities Corporate Bonds 2.01% 21 Pan European Government & Sovereign Bonds 2.16% 23 Pan European Financial & Covered Corporate Bonds 3.14% 24 UK Government Bonds 3.14% 25 US Industrials Corporate Bonds 1.14% 26 US Utilities Corporate Bonds 2.09% 27 US Government & Sovereign Bonds 4.19% 28 US Financials & Covered Corporate Bonds 3.37%	2 Europe 3 North 4 Emerg 5 Asia E 6 China 7 Japan 8 Middle 9 India E	e Ex UK Equity America Equity ing Equity x Japan Equity Equity Equity E East and Africa Equity	6.35% 2.62% 3.05% 0.75% 2.72% 0.75% 1.72% 1.16% 0.73%	
11 US Property 1.28% 12 Europe Ex UK Property 1.33% 13 Asia Property 2.02% Alternative Assets (14.56%) 14 Private Equity 3.34% 15 Infrastructure 2.79% 16 Hedge Funds 1.51% 17 Private High Yield 4.43% 18 TAA Mandate 2.49% Credit (53.19%) 19 Pan European Industrial Corporate Bonds 6.19% 20 Pan European Government & Sovereign Bonds 2.01% 21 Pan European Government & Sovereign Bonds 2.16% 22 Pan European Financial & Covered Corporate Bonds 5.56% 23 Pan European Securitised & Private Corporate Bonds 1.14% 24 UK Government Bonds 3.33% 25 US Industrials Corporate Bonds 2.09% 26 US Utilities Corporate Bonds 2.09% 27 US Government & Sovereign Bonds 3.37% 28 US Financials & Covered Corporate Bonds 3.37% 29 US Securitised & Private Corporate Bonds <td>Property</td> <td colspan="2">Property</td>	Property	Property		
Infrastructure 2.79% Hedge Funds 1.51% Private High Yield 4.43% TAA Mandate 2.49% Credit (53.19%) Pan European Industrial Corporate Bonds 2.01% Pan European Utilities Corporate Bonds 2.16% Pan European Government & Sovereign Bonds 2.16% Pan European Financial & Covered Corporate Bonds 5.56% Pan European Securitised & Private Corporate Bonds 1.14% UK Government Bonds 3.33% US Industrials Corporate Bonds 4.85% US US US US US US US US Financials & Covered Corporate Bonds 1.14% UK Government & Sovereign Bonds 1.14% US Government & Sovered Corporate Bonds 1.14% US Government & Sovereign Bonds 1.14% US Financials & Covered Corporate Bonds 1.29% US Securitised & Private Corporate Bonds 1.27% Asia Local Currency Bonds 1.27% Asia High Yield Bonds 1.24% US Govertible Bonds 1.24% US Govertible Bonds 1.24% US Govertible Bonds 1.24% US Govertible Bonds 1.29% US Emerging Market Debt 1.28% US Bridge Loans 1.20% Emerging Market Debt 1.28% US Global High Yield 0.82% Cash & Receivables (1.78%)	11 US Pro 12 Europe 13 Asia P	pperty e Ex UK Property roperty		
Pan European Industrial Corporate Bonds Pan European Utilities Corporate Bonds Pan European Government & Sovereign Bonds Pan European Financial & Covered Corporate Bonds Pan European Securitised & Private Corporate Bonds WK Government Bonds UK Government Bonds US Industrials Corporate Bonds US US Industrials Corporate Bonds US US US US US US Government & Sovereign Bonds US Financials & Covered Corporate Bonds US Financials & Covered Corporate Bonds US Securitised & Private Corporate Bonds US Securitised & Private Corporate Bonds Asia Local Currency Bonds Asia Dollar Currency Bonds China Bonds China Bonds Shaid Bridge Loans FI Africa Emerging Market Debt Gash & Receivables (1.78%)	15 Infrast 16 Hedge 17 Private	ructure E Funds E High Yield	2.79% 1.51% 4.43%	
Pan European Utilities Corporate Bonds Pan European Government & Sovereign Bonds Pan European Financial & Covered Corporate Bonds Fan European Securitised & Private Corporate Bonds WK Government Bonds Sus Industrials Corporate Bonds WS Us Industrials Corporate Bonds WS Us Us Utilities Corporate Bonds WS Government & Sovereign Bonds WS Financials & Covered Corporate Bonds WS Financials & Covered Corporate Bonds WS Securitised & Private Corporate Bonds WS Securitised & Private Corporate Bonds Sus Asia Local Currency Bonds Asia Dollar Currency Bonds Sus Asia High Yield Bonds China Bonds China Bonds Sus Bridge Loans Finafrica Finafrica Finafrica Sus Global High Yield	Credit		(53.19%)	
	20	uropean Utilities Corporate Bonds uropean Government & Sovereign Bonds uropean Financial & Covered Corporate Bonds uropean Securitised & Private Corporate Bonds vernment Bonds lustrials Corporate Bonds lities Corporate Bonds vernment & Sovereign Bonds vancials & Covered Corporate Bonds curitised & Private Corporate Bonds curitised & Private Corporate Bonds local Currency Bonds lollar Currency Bonds ligh Yield Bonds Bonds rtible Bonds Loans ca ing Market Debt High Yield	5.56% 1.14% 3.33% 4.85% 2.09% 4.19% 3.37% 0.00% 6.84% 2.27% 0.00% 0.46% 1.24% 1.20% 4.18% 0.82%	
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