

# Bond Gain Tool Inputs



Use if you need to expand the tool to take account of previous segment surrenders

Please navigate between inputs and outputs using Tabs below  
Hover over the red tags beside fields for further information.

If you need to account for segment surrenders from outset click EXPAND. Click RESET to start over

EXPAND (to include previous segment surrenders)    RESET

Please use this to reset all inputs.

Enter the policy start date, day in DD, Month in MM an Year in YYYY, these are numerical inputs and this will pre populate the policy years

Policy start    DD    MM    YYYY

Policy year    Premiums    Partial Withdrawals (include

Policy premiums and partial withdrawals (including applicable adviser charges) should be entered by policy year.

If this is an Offshore bond and this commenced before 06/04/2013 you will need to confirm if the policy has been varied after 06/04/13 for top slicing purposes

Policy Type (Onshore/Offshore)    [Dropdown]  
Policy varied on or after 6/4/13? (see notes)    [Dropdown]

Please select onshore or offshore from the dropdown

Please enter the current surrender value of the policy.

Initial Segments    [Input]  
Calculation Date    [Input]  
Current Surrender Value    [Input]  
Segments at calculation date    [Input]

Please enter the number of segments at policy commencement (or current segments if you know the history of the bond per segment).

Please enter the amount of surrender that is required and the amount of segments (if any to be surrendered). The tool will estimate the amount of full segments needed to get close to the surrender value required.

Full Surrender Values

Segments	[Input]
Surrender Value	[Input]
Gain "N"	[Input]
Slice	[Input]

Proposed Withdrawal  
(NOT required for full surrender of all segments)

Amount required	[Input]
Full segment surrender	[Input]
Partial surrender	[Input]
Segments to get close	[Input]

Please enter the calculation date. This will determine the amount of policy years we pre populate.

This section will auto-populate, showing the gain, years to be used for top-slicing (n), the slice and the tax year the gain will be assessed in. This is split for full segment surrenders and partial withdrawals across segments. This can lead to differing values for N.

Gains after proposed withdrawal

	Full Segments	Partial
Gain	[Input]	[Input]
"N"	[Input]	[Input]
Slice	[Input]	[Input]
Tax year assessed	[Input]	[Input]

This section will auto-populate, showing the full and single segment surrender values.

**Important Information**  
Before using this tool you should read the *Important information about this tool* and *Important information about the calculations* included on the "Home" tab.

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EXPAND (to include previous segmet surrenders)

RESET

Policy year

Please input values of premiums paid and withdrawals taken over the policy year, in order, between surrender events and prior to the calculation date.

Premiums Partial Withdrawals (include Surrender 1 (segment number) Premiums paid Withdrawals Surrender 2 (segment number) Premiums paid Withdrawals Segments remaining

Policy start DD MM YYYY

Policy Type (Onshore/Offshore)

Policy varied on or after 6/4/13? (see notes)

Initial Segments

Calculation Date

Current Surrender Value

Segments at calculation date 20

1	01/10/2010	30/09/2011
2	01/10/2011	30/09/2012
3	01/10/2012	30/09/2013
4	01/10/2013	30/09/2014
5	01/10/2014	30/09/2015
6	01/10/2015	30/09/2016
7	01/10/2016	30/09/2017
8	01/10/2017	30/09/2018
9	01/10/2018	30/09/2019
10	01/10/2019	30/09/2020
11	01/10/2020	30/09/2021
12	01/10/2021	30/09/2022
13	01/10/2022	30/09/2023
14	01/10/2023	30/09/2024
15	01/10/2024	30/09/2025
16	01/10/2025	30/09/2026
17	01/10/2026	30/09/2027
18	01/10/2027	30/09/2028
19	01/10/2028	30/09/2029
20	01/10/2029	30/09/2030
21	01/10/2030	30/09/2031

### Full Surrender Values

Segments	20	1
Surrender Value	£100,000.00	£5,000.00
Gain	£100,000.00	£5,000.00
"N"	21	21
Slice	£4,761.90	£238.10

### Proposed Withdrawal

(NOT required for full surrender of all segments)

Amount required

Full segment surrender £0.00

Partial surrender £0.00

Segments to get close 0

### Gains after proposed withdrawal

	Full Segments	Partial
Gain	£0.00	£0.00
"N"	21	21
Slice	£0.00	
Tax year assessed	31-32	31-32

### Important Information

Before using this tool you should read the *Important information about this tool* and *Important information about the calculations* included on the "Home" tab.

Where there has been previous segment surrenders input the number of segments surrendered. Please remember that if there are regular withdrawals that this may mean that the previous partial withdrawal figure may need amended. For example if the client was taking £100 a month as partial surrenders and a segment surrender occurred in month 6 then £600 would be the value of partial surrenders taken before the segment surrender, not £1,200.

Please enter the value of any "top up" premium after a segment surrender.

Please enter the partial withdrawals taken over the remaining segments following any segment surrender/top up.

Please repeat the process as outlined should there be any further segment surrenders or top ups.

The tool will auto populate the remaining segments based on the inputs.