

# The PruFund Range of Funds

## Guarantee Options

When investing or saving for retirement, most customers want the potential for both growth and a degree of security against losing money – our PruFund Funds with guarantees offer these features.

PruFund funds aim to grow your money while giving you a smoothed investment journey. By investing in Prudential's With-Profits Fund, PruFund funds are designed to spread risk by investing in a range of different asset types. In addition, PruFund uses an established smoothing process which aims to smooth some of the extreme short-term ups and downs of the markets.

For more information about how smoothing works please read Your With-Profits Plan – a Guide to how we manage the Fund which is available on [pru.co.uk/ppfm](http://pru.co.uk/ppfm)

There are guarantee terms available for both PruFund Protected Cautious Fund and PruFund Protected Growth Fund, where the guarantee will only apply at the end of the selected guarantee term (the Guarantee Date).

This allows you access to our PruFund Range of Funds with their innovative design, but you can also select a guarantee to provide a degree of security against potential market falls.

## How does the PruFund Guarantee work?

If you select a PruFund Protected fund, you will be able to choose from a range of guarantee terms. We guarantee that the value of your investment at the end of the term will be at least the same as the value at the start. So, if at the end of the term, the value has increased, you'll get this higher value, but if it has decreased, you are protected.

Any money taken out of the fund in this period (including to pay adviser charges) will proportionately reduce the guaranteed amount.

### What are the guarantee terms and their charges?

Charges and terms available with effect from 26 May 2017:

Annual Guarantee Charge (%)		
Prudential Investment Plan (PIP)		
Guarantee Term (years)	PruFund Protected Cautious Fund	PruFund Protected Growth Fund
10	1.00%	1.50%
11	0.90%	1.40%
12	0.80%	1.30%
13	0.70%	1.15%
14	0.60%	1.00%
15	0.50%	0.90%
Flexible Retirement Plan (FRP), Trustee Investment Plan (TIP)		
10	1.00%	1.50%

There are separate flyers applicable to the Prudential Retirement Account and the Prudential International Investment Bond. These are available on request.

The charges shown in the table are annual charges, payable for the whole of the guarantee term, and are a percentage of the fund value. For example, if you choose the PruFund Protected Cautious Fund, with a 10 year guarantee your annual guarantee charge would be 1.00%.

Please remember that the value of your investment in the PruFund Protected Funds may go down as well as up and you could get back less than you invested if you take your money out on a date where the guarantee does not apply. What you get back will depend on the value of the underlying fund assets, the smoothing process and when you take your money out and whether you have selected a guarantee.

- Prudential Investment Plan (PIP)

PruFund Protected Cautious Fund and PruFund Protected Growth Fund are only available at the start of your plan and you can only invest in one Protected PruFund Fund. Please see your Key Features Document for further product specific details.

- Flexible Retirement Plan (FRP)

- Trustee Investment Plan (TIP)

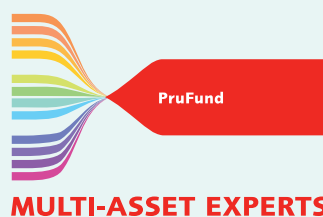
All PruFund Funds can be selected for investment at outset, or any time after. However, you can only invest in one Protected PruFund at any time. If you have previously been invested in a Protected PruFund Fund, and switch out before the Guarantee Date, you cannot reinvest in a Protected PruFund Fund for 12 months. Please see your Key Features Document for further product specific details.

## What happens at the Guarantee Date?

At your Guarantee Date the value of your investment in the Protected PruFund Fund will be reviewed against the guaranteed value. If, at the Guarantee Date, the value of your investment is below the guaranteed value, we will increase the value of your fund to the guaranteed value. If, at the Guarantee Date, the value of your investment is higher than the guaranteed value, then the guarantee will not apply.

On the Guarantee Date, after any necessary adjustments, your investment will be switched into the relevant non-protected PruFund Fund and both the guarantee and charge will no longer apply.

Please see your product specific Key Features Document for further details.



For further information please speak to your financial adviser or refer to your product specific Key Features Document.