

## Fast Facts

### Prudential International Investment Bond

Product features	
Eligibility	<b>Owner</b> The minimum age at entry is 18 years attained for the owner of the bond
	<b>Lives covered (Life only)</b> Single life basis – the minimum age at entry is 3 months attained and the maximum age is 89 years. Joint life first death basis – the minimum age at entry is 3 months attained and all lives assured must be less than 90 when the bond is taken out. Joint life last survivor basis – the minimum age at entry is 3 months attained and at least one life assured must be less than 90 when the bond is taken out.
Minimum investment	£20,000, Euro €25,000 or US \$35,000. These limits are after the deduction of any Set-up Adviser charges, if applicable.
Maximum investment	The maximum total investments across the PruFund Range of Funds is £1,000,000, Euro €1,500,000 or US\$1,500,000. There is no maximum for the other funds.
Top-ups allowed	Yes. Minimum top-up investment £15,000, Euro €20,000, USD \$25,000. Please note top-ups are not allowed into a PruFund Protected Fund.
Allocation rates	All investments have a 100% allocation rate.
Funds availability	<ul style="list-style-type: none"> <li>➤ PruFund Range of Funds available in a choice of Sterling, Euro and US Dollar denomination.</li> <li>➤ Access to five Risk Managed Active and two Risk Managed Passive funds with different levels of risk and potential return.</li> <li>➤ A range of other unit-linked funds.</li> </ul> <p>Each bond can be invested in up to 10 funds at a time, but only one fund from each of these groups: the PAC With-Profits Funds*, the PruFund Growth Funds, the PruFund Cautious Funds and the PruFund Protected Funds. The PruFund Protected Funds are currently unavailable to new investments.</p> <p>* Important Information</p> <p>Access to the Prudential PAC Sterling, PAC Euro and PAC US Dollar With-Profits Funds is no longer available to new customers investing in Prudential International Investment Bond (PIIB) on or after 11/09/2017.</p> <p>However, if you are an existing customer pre 11/09/2017, you will still be able to top up or switch into the Prudential With-Profits PAC Sterling, PAC Euro and PAC US Dollar Funds.</p> <p>Reference to With-Profits within this document is only applicable to policyholders pre 11/09/17.</p>

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PruFund Quarter Dates for Expected Growth Rate (EGR) change and auto switch from PruFund Accounts to corresponding Funds	<ul style="list-style-type: none"> <li>› 25 February.</li> <li>› 25 May.</li> <li>› 25 August.</li> <li>› 25 November.</li> </ul> <p>Or the next valid working day. The same EGR will apply to both a PruFund Fund and the corresponding PruFund Account.</p>																
PruFund Protected Funds – guarantee	The PruFund Protected Funds are currently unavailable to new investments.																
Switching between funds	<p>Yes, switching is permitted.</p> <ul style="list-style-type: none"> <li>› A Market Value Reduction (MVR) may apply to switching out of or withdrawals from a PAC With-Profits Fund.</li> <li>› Switching between PAC With-Profits Funds is not available.</li> <li>› Any switches out of a PruFund Protected Fund will erode the Guaranteed Minimum Fund. Switches into a PruFund Protected Fund are not permitted.</li> <li>› Switches in/out of the PruFund Range of Funds are limited to one per fund between PruFund Quarter Dates.</li> <li>› Switching between or out of the PruFund Range of Funds is subject to a 28-day delay except when switching between funds of the same currency and type of PruFund.</li> <li>› Switching into a PruFund will normally happen via the corresponding PruFund Account, except from a Protected Fund to the corresponding Non-Protected Fund of the same currency and type of PruFund.</li> <li>› At the Guarantee Date there is an automatic switch from a PruFund Protected Fund to the corresponding PruFund non-protected fund. In the following 28 days, any full switch out of the PruFund non-protected fund will not be subject to a 28-day delay.</li> </ul>																
Free switches	20 free in any 12-month rolling period.																
Final bonus applied to cash-ins from Day 1 (PAC With-Profits Funds only)	Yes. Final bonus may vary and is not guaranteed.																
Annual Investment Reward	<p>Credited each year on the anniversary date where a client has invested at least £50,000. The rate at which this is credited is based on the amount invested and it is applied to the amount of that investment remaining in the bond. It is payable for full years only. There is no credit if the bond ends between anniversaries. The Reward is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th>Total GBP Premium</th> <th>Total USD Premium</th> <th>Total EUR Premium</th> <th>Annual Rate of Reward expressed as a percentage of the bond value</th> </tr> </thead> <tbody> <tr> <td>£20,000 – £49,999</td> <td>\$35,000 – \$74,999</td> <td>€25,000 – €62,499</td> <td>0.00%</td> </tr> <tr> <td>£50,000 – £149,999</td> <td>\$75,000 – \$224,999</td> <td>€62,500 – €187,499</td> <td>0.15%</td> </tr> <tr> <td>&gt; £150,000</td> <td>&gt; \$225,000</td> <td>&gt; €187,500</td> <td>0.25%</td> </tr> </tbody> </table>	Total GBP Premium	Total USD Premium	Total EUR Premium	Annual Rate of Reward expressed as a percentage of the bond value	£20,000 – £49,999	\$35,000 – \$74,999	€25,000 – €62,499	0.00%	£50,000 – £149,999	\$75,000 – \$224,999	€62,500 – €187,499	0.15%	> £150,000	> \$225,000	> €187,500	0.25%
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Adviser charges	<p>Prudential International can facilitate the following types of adviser charge:</p> <ul style="list-style-type: none"> <li>➤ Set-up Adviser Charge: this can be expressed as a percentage of the total payment or a fixed monetary amount. The maximum limit to be paid for the adviser charge is the lower of 5% of the initial investment or £20,000.</li> <li>➤ Ad-hoc adviser charge: This type of deduction, which can be used to meet one-off charges, can be expressed as a monetary amount or a percentage of the bond value at the time the charge is taken. Either level of Ad hoc Adviser Charge can be selected, subject to the maximum level of 2% of the fund value in a 12 month period.</li> <li>➤ Ongoing Adviser Charges: these regular deductions can be expressed as a monetary amount, a percentage of the amount invested into the bond or a percentage of the bond value at the time the charge is taken. Only one type of Ongoing Adviser Charges can be selected at a time, with a maximum of 1% of fund value.</li> </ul> <p>A set-up adviser charge is a single charge taken from the client's payment before the bond is set up. Ongoing and ad-hoc charges are treated as withdrawals from the bond and will count towards the 5% tax-deferred allowance. Ongoing charges will also count towards any maximum limit for regular withdrawals under product terms and conditions.</p> <p>Prudential International will not manage withdrawals to keep them within 5% limits.</p>
Withdrawal options	<ul style="list-style-type: none"> <li>➤ Fixed amount.</li> <li>➤ % of bond value.</li> <li>➤ % of total amount invested.</li> <li>➤ The client can indicate the funds withdrawals are to be taken from.</li> </ul>
Regular withdrawals	<ul style="list-style-type: none"> <li>➤ Every month.</li> <li>➤ Every three months.</li> <li>➤ Every six months.</li> <li>➤ Every 12 months.</li> </ul> <p>The maximum regular withdrawals in any 12 month period is the greater of 7.5% of either the premium(s) paid or the value of the bond when the withdrawal is set up. This limit includes Ongoing Adviser Charges facilitated from the bond. Withdrawals are made proportionately from units purchased by the initial premium and any subsequent top-ups and evenly across all policies in the bond. The client can indicate the funds withdrawals are taken from.</p> <p>If the 5% annual tax deferred allowance limit is exceeded, your client may be subject to tax under a chargeable event.</p>
PAC With-Profits Funds Annual Management Charge	1.2% p.a. of fund value (deducted before regular bonuses declared).
PruFund Range of Funds Annual Management Charge	1.2% p.a. by unit deduction, monthly in arrears.
Charges for all other funds	For other funds, the Annual Management Charge (AMC) depends on the funds selected. Charges range from 0.95% p.a. to 1.90% p.a. The AMC is implicit within the daily unit price.
Further Costs	There are other costs which aren't covered by the Annual Management Charge. These can include, for example, maintenance costs for property investments and costs associated with investing in infrastructure, such as utilities, transport and renewable energy. These can vary over time. The current level of Further Costs are shown within the Statement of Charges.
Term	<ul style="list-style-type: none"> <li>➤ Life Assurance Option – whole of life.</li> <li>➤ Capital Redemption Option – fixed 99-year term</li> </ul>

Our charges may vary in the future and they may be higher than they are now.



[www.pruadviser.co.uk](http://www.pruadviser.co.uk)

The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Telephone number + 353 1 476 5000. Prudential International Assurance plc is authorised by the Central Bank of Ireland. Prudential International is part of the same corporate group as the The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.