

## Client Declaration

This declaration, and the details given on your application, should be read by the person(s) who will own the Bond. Please note that references to "I", "you" or "your" refer to the applicants on whose behalf the application for a Prudential Onshore Portfolio Bond is being submitted and who will be the owners of the bond once issued.

If you are applying on, or after, 1 January 2018, before you invest in this product you should read our Key Information Document, relevant Investment Option Document(s) or the Fund Managers own Key Investor Information Document(s) as appropriate. These include important information which may help you make up your mind.

### **Online Submission by your Financial Adviser**

You have instructed your Financial Adviser to submit an electronic application for a Prudential Onshore Portfolio Bond on your behalf. As part of that application, and prior to submission, your Financial Adviser must provide you with a copy of this declaration.

By instructing your Financial Adviser to proceed with the submission of your application you will be confirming that:

1. the information and details given on the application form are full and accurate,
2. you agree to the statements and confirmations contained in this declaration, and
3. you agree to be bound by the terms and conditions of the application and the Contract Conditions of the product.  
A copy of the Prudential Onshore Portfolio Bond Contract Conditions and the completed application form, as submitted to us, are available on request.

For your own benefit and protection, you should read carefully the documentation provided (including any information provided to you by your Platform) before instructing your Financial Adviser to submit this application. You should also read carefully any further documentation provided to you in the future.

If there is anything you do not understand, please ask us for further information. You must be aged 18 or over and under age 90 to be the owner of the Bond.

Please make cheques payable to: Prudential International Assurance plc, UK Branch.

All bank/building society "counter" cheques must include reference to the name of the account from which the funds have been withdrawn. For example, "Prudential International Assurance plc, UK Branch. – Re: Your name". An incorrectly completed cheque may require us to return your application which could affect the initial purchase price of your investment.

## Your Chosen Platform

The Prudential Onshore Portfolio Bond is only available in conjunction with a Platform. In order to apply for this product your chosen Platform provider must have agreed with Prudential International that the Prudential Onshore Portfolio Bond can be administered on your chosen Platform. By choosing to invest in this Bond you are agreeing to administer your Bond on the Platform and confirm that you have agreed to the terms and conditions of that Platform.

## Investment Notice

Some funds and investments may be subject to very high risk – including the possible loss of your total investment – and may be subject to extremely wide and sudden fluctuations in value either upwards or downward.

You, your Financial Adviser and/or your Discretionary Fund Manager will select funds and investments to which your Bond will be linked. You must ensure that you are fully aware of the details of these funds and investments to ensure that you are aware of the risks involved. In addition to the risks inherent in the underlying assets, funds and investments may be subject to additional risks from exchange matters, withholding taxes or political and economic issues. Some funds and investments can be relatively illiquid which can, at points in time, negatively affect investment and redemption values.

Some funds and investments have the ability to utilise many different and varying investment strategies and techniques, some of which may carry theoretically unlimited risk of loss. Some funds and investments may use gearing or similar mechanisms, which may amplify upward and downward investment movement.

This can provide additional relative potential for gain but may similarly provide an additional relative potential for loss including immediate and substantial loss. Some funds and investments may levy fees or other charges and costs on redemption or there may be restrictions regarding redemption. Some funds and investments may not be subject to any level of investor protection or regulation. Equally, some funds and investments may not be subject to any form of UK FCA recognition, or authorisation or operate from UK FCA designated territories. Funds and investments may or may not be authorised or regulated in non-UK jurisdictions and the nature of any such authorisation or regulation will be determined totally by the nature of the regulation prevailing in the relevant jurisdiction.

By instructing your Financial Adviser to submit the application you confirm that you have read the prospectuses and associated documents of all funds and investments associated with this Bond application and you are aware of the nature of the investment and risks involved.

## Personal Portfolio Bonds ("Highly Personalised Bonds")

Prudential International does not wish to provide Bonds to UK residents that would be classified as Personal Portfolio Bonds under the relevant UK legislation. Such Bonds are subject to a recurring notional and "arbitrary" annual chargeable gain, which can give rise to a substantial recurring annual personal UK tax liability. If a selected fund or investment is of a nature or becomes of a nature (as fund make-up and/or legislation can change) whereby your Bond is or becomes so classified, that fund or investment must be terminated immediately and you alone will be responsible for any tax charge.

## How We use Your personal information

In the application form for Your Bond We set out, within the Privacy Notice:

- › Details regarding how and why We use Your personal information (including sensitive personal information); and
- › Who We may share it with; and
- › Your rights around personal information.

For a copy of Our latest Privacy Notice, please visit [www.pru.co.uk/mydata-piaon](http://www.pru.co.uk/mydata-piaon). To access this website, all characters must be typed in lowercase format.

Please note that We collect personal information from You that is necessary for Us to either provide You with the product or service You have requested or to comply with statutory or contractual requirements. Unfortunately if You don't provide all of the information We require this may mean We are unable to provide Our products and services to You.

If You require further information You can:

Write to Us at:

The Data Protection Officer  
Customer Service Centre  
Prudential  
Lancing  
BN15 8GB

Call Us on: 0800 000 000

Or visit: [www.pru.co.uk](http://www.pru.co.uk)

## Adviser Charging

I authorise Prudential International to act upon my instructions regarding the facilitation of Adviser Charges (the "Adviser Charge Instruction") at any time in future. I understand that with respect to Ongoing and/or Ad hoc Adviser Charges my "Adviser Charge Instruction" will be given to my Platform who will pass on these instructions to Prudential International. Prudential International will then act on such instructions as if they had come directly from me. I also understand that Prudential International shall not be required to carry out such instructions (including any permitted by my adviser firm) where they conflict with any applicable law or regulation and/or where they are inconsistent with Prudential International's Adviser Charge administration capability.

I understand that where there is a difference between the Adviser Charge Instruction and the Adviser Charges agreed with my adviser firm, Prudential International will only facilitate payment in accordance with my Adviser Charge Instruction. I confirm that the Adviser Charge specified in my Adviser Charge Instruction is inclusive of any VAT due to my Financial Adviser at the prevailing rate from time to time. I understand that if the level of VAT applicable within the Adviser Charge changes (including where previously VAT free Adviser Charges become subject to VAT) Prudential International will only alter my Adviser Charge following a new Adviser Charge Instruction or instruction from my adviser firm which sets out the new level of charges to be deducted. I understand that, with the exception of changes in the level of VAT, the Adviser Charge may not be increased without my explicit authority. I agree that the Adviser Charge may be reduced or stopped by Prudential International or my Platform without my explicit authority.

I agree that where my adviser firm arranges for the services I have agreed with them to be provided by another adviser firm, I authorise Prudential International to amend my Adviser Charge Instructions to pay the Adviser Charges at the existing agreed level to the new adviser firm, except where they conflict with any applicable law, regulation and/or HMRC practice and/or where they are inconsistent with Prudential International's Adviser Charge administration capability.

I confirm that I have discussed with my Financial Adviser the tax implications of my investment being net of any Set-up Adviser Charges, and also the tax implications of having my Ongoing Adviser Charge and/or any Ad hoc Adviser Charges deducted from the contract. I understand that deduction of any Ongoing Adviser Charge and/or any Ad hoc Adviser Charge will be treated as withdrawal from the Bond. I understand this means that should the combined totals of my withdrawals (be they Adviser Charge deductions, regular and/or one off withdrawals by partially cashing in all the policies in my Bond) in any Bond year exceed the 5% tax deferred allowance (see the Key Features document for details), then I may be liable to an Income Tax Charge. It may also affect my entitlement to personal income tax allowances and/or certain tax credits.

## Trusts

Note: If, as part of your application, you wish to make a gift into trust (with the trust coming into existence at the moment the policy is issued) a suitable trust request form needs to be completed by the applicant(s) and attached to the application form. Standard forms are available from Prudential International or your Financial Adviser.

## UK Residency

By instructing your Financial Adviser to submit this application you are confirming that you make this application as a UK resident for tax purposes or on behalf of a Trust that is UK resident for tax purposes or on behalf of a Company that is UK resident (as applicable) and you undertake to inform Prudential International if at any time during the life of the Bond you, the Trust or the Company (as applicable) can no longer be considered UK resident for tax purposes.



[www.pru.co.uk](http://www.pru.co.uk)

Prudential International Assurance plc, UK Branch is registered in the UK as a branch of Prudential International Assurance plc which is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request. The registered address of Prudential International Assurance plc, UK Branch is 3 Sheldon Square, Paddington, London W2 6PR. Registration No. BR017106. Telephone number 0207 004 4998. If the company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts. This protection does not extend to externally-linked investments – for further information please read the Key Features Document which is available on the Prudential website.