

# Statement of Charges (05/18)

## Prudential Onshore Portfolio Bond – OWC

### Important notes

This should be read together with "Contract Conditions Prudential Onshore Portfolio Bond – OWC PIAUKBRANCH/POPBOWC/01/0518" and Your Contract Schedule (together with any Endorsements).

Capitalised terms in this Statement of Charges have the same meaning given to them in the Contract Conditions unless otherwise stated. It shows the charges and Limits that apply to the Bond in addition to those shown within Your Contract Schedule (and any Endorsements).

Monetary charges and Limits are shown in UK Sterling in these tables.

### Valuation statement charge

Type of transaction	Charge for valuation statements
Each annual valuation statement	Free of any separate charge
Valuation statements requested on other dates	£26.71 (UK Sterling) for each valuation statement

Please see Part 2, Condition 2.13 of Your Contract Conditions.

### Limits for Withdrawals

#### Maximum Limit for Regular Withdrawals

In any 12 month period Regular Withdrawals cannot exceed 10% of the total of:

- the Initial Investment, and
- any Additional Investment(s) credited to the Bond up to and including the end of that 12 month period.

This Limit applies at the time of any instruction and when any change is made to an existing instruction that has not yet been executed.

Please see Part 3, Condition 3.3 of Your Contract Conditions.

Type of transaction	Minimum Limits for Withdrawals
Regular Withdrawals	£100 (UK Sterling) or currency equivalent for each Withdrawal (no matter how often taken).
One-off Withdrawals	£100 (UK Sterling) or currency equivalent for each Withdrawal (this Limit only applies to One-off Withdrawals taken by Partially Cashing In all the Policies).

Please see Part 3, Condition 3.3 of Your Contract Conditions.

### Minimum Value

#### Minimum amount

Withdrawals are only allowed if the Asset Account Value, adjusted for any Negative Balance, will be more than £1,000 after the Withdrawal is deducted.

If at any time the Asset Account Value, adjusted for any Negative Balance, falls to less than £1,000, We will ask You to make an Additional Investment, failing which We reserve the right to cancel Your Bond and pay You the Cash In Value, as described in Condition 2.15 of Your Contract Conditions.

## Charges applied to Your Bond

Type of Charge	Charge Name	Description of Charge	Where the level of charge can be found
Instrument Charges	Ongoing Charges	This charge relates to the ongoing charges deducted from an underlying Asset by the investment management organisation where that Asset is held in the form of units or shares in investment funds.  For further details please see Part 4, Condition 4.1.1 of Your Contract Conditions and the terms and conditions of the relevant Asset.	The initial level can be found in Your Personal Illustration. Subsequently, details are available on request from Our Administration Centre.
	Initial Charge	This charge is applied to an underlying Asset which is held in the form of units or shares in investment funds, and where the Asset has different buying and selling prices.  For further details please see Part 4, Condition 4.1.2 of Your Contract Conditions and the terms and conditions of the relevant Asset.	The initial level can be found in Your Personal Illustration. Subsequently, details are available on request from Our Administration Centre.
Bond Charges	Discretionary Fund Manager Charge	Where a Discretionary Fund Manager has been appointed in respect of Your Bond, We will deduct an amount from Your Bond to cover the fees that We pay to the Discretionary Fund Manager in relation to Your Bond. For further details see Part 4, Condition 4.2.2 of Your Contract Conditions.	The initial level can be found in Your Personal Illustration. Subsequently, details are available on request from Our Administration Centre.
	Ongoing Product Charge	This is Our charge for providing You with the Bond. For further details see Part 4, Condition 4.2.3 of Your Contract Conditions.	In Your Contract Schedule or Related Documents.
	Dealing Charges	We may apply a Dealing Charge where We link or cancel Instruments to or from Your Bond. We may also apply Dealing Charges where changes are made to a Model Portfolio linked to Your Bond. For Further details see Part 4, Condition 4.3 of Your Contract Conditions.	

## Expenses

We will also deduct an amount from Your Bond on a monthly basis to cover Our expenses, including any taxes We pay or expect to pay, and any duties, levies or charges We may pay in connection with the Assets linked to Your Bond. For further details see Part 4, Condition 4.2.1 of Your Contract Conditions.

## Changes to Charges and Limits

From time to time We may change the Limits, the Discretionary Fund Manager Charge, the Dealing Charges, and the valuation statement charge shown in this Statement of Charges as described in Part 4, Condition 4.5 of Your Contract Conditions.

We may introduce new charges as a result of a levy or charge imposed on the Company as described in Part 4, Condition 4.5 of Your Contract Conditions.

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Prudential International Assurance plc, UK Branch is registered in the UK as a branch of Prudential International Assurance plc which is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request. The registered address of Prudential International Assurance plc, UK Branch is 3 Sheldon Square, Paddington, London W2 6PR. Registration No. BR017106. Telephone number 0207 004 4998. If the company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts. This protection does not extend to externally-linked investments – for further information please read the Key Features Document which is available on the Prudential website.