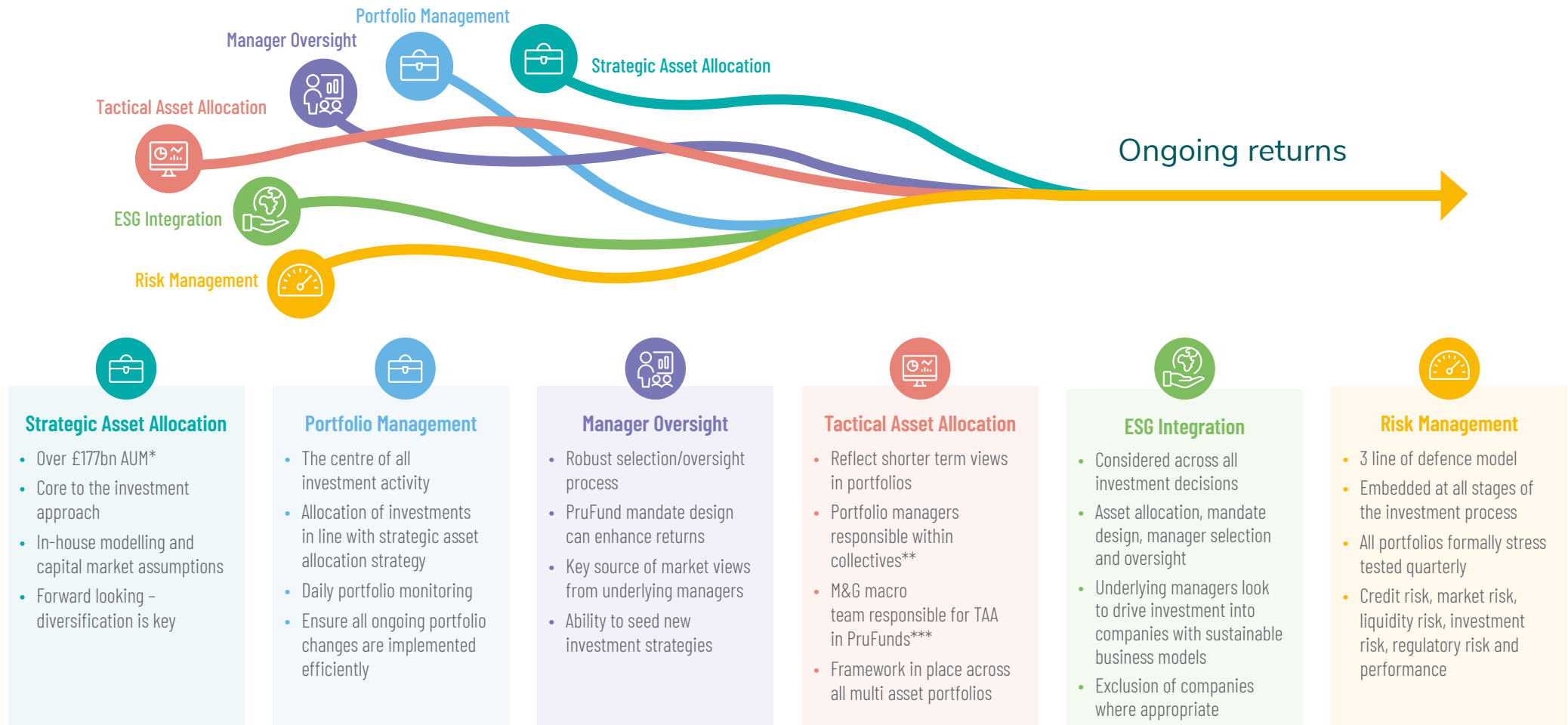


This is just for UK advisers – it's not for use with clients.

T&IO Investment Process



* T&IO Assets under management as at 31 December 2020. ** M&G Investment Management Ltd are the investment managers for the LF Prudential Risk Managed Active and Risk Managed Passive Funds. They make the relevant adjustments to the portfolios based on T&IO recommendations. *** The M&G Macro Investment Business runs the tactical asset allocation for the PruFund range of funds.

'Prudential' is a trading name of Prudential Distribution Limited. Prudential Distribution Limited is registered in Scotland. Registered office at Craigforth, Stirling FK9 4UE. Registered number SC212640. Authorised and regulated by the Financial Conduct Authority.