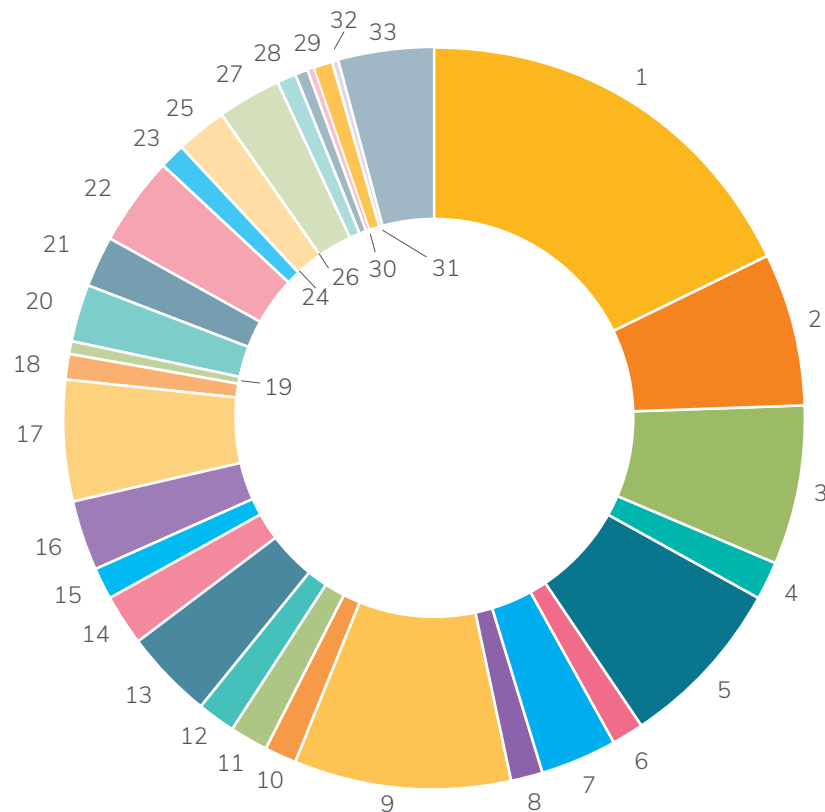


# PruFund Global Diversification

Asset allocations to the end of June 2020

## PruFund Growth Fund

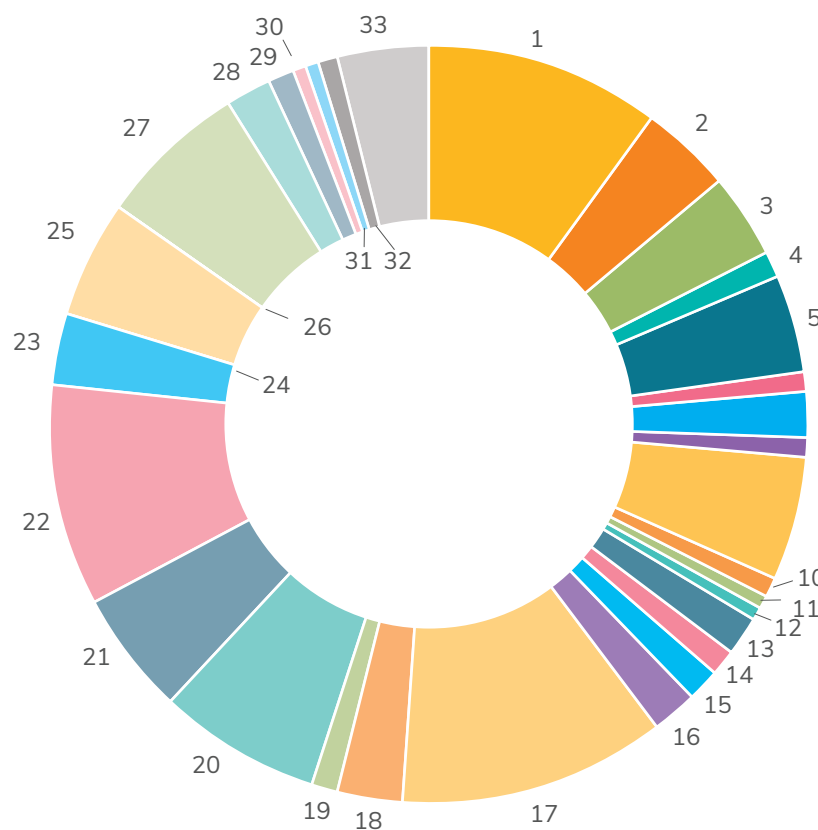


This chart gives an indication of the spread of investments as at 30 June 2020. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, June 2020.

**This is just for UK advisers – it's not for use with clients**

<b>Equity</b>		<b>(46.93%)</b>
1	UK Equity	17.99%
2	Europe Ex UK Equity	6.64%
3	North America Equity	6.80%
4	Emerging Equity	1.89%
5	Asia Ex Japan	7.33%
6	China Equity	1.49%
7	Japan Equity	3.36%
8	Middle East and Africa Equity	1.43%
<b>Property</b>		<b>(14.13%)</b>
9	UK Property	9.36%
10	US Property	1.44%
11	Europe Ex UK Property	1.50%
12	Asia Property	1.83%
<b>Alternative Assets</b>		<b>(10.46%)</b>
13	Private Equity	3.81%
14	Infrastructure	2.13%
15	Hedge Funds	1.59%
16	TAA Mandate	2.93%
<b>Credit</b>		<b>(24.58%)</b>
17	Pan European Industrial Corporate Bonds	5.40%
18	Pan European Utilities Corporate Bonds	1.14%
19	Pan European Government & Sovereign Bonds	0.42%
20	Pan European Financial & Covered Corporate Bonds	2.56%
21	Pan European Securitised & Private Corporate Bonds	2.16%
22	US Industrials Corporate Bonds	3.84%
23	US Utilities Corporate Bonds	1.27%
24	US Government & Sovereign Bonds	0.01%
25	US Financials & Covered Corporate Bonds	1.99%
26	US Securitised & Private Corporate Bonds	0.02%
27	Asia Local Currency Bonds	2.83%
28	Asia Dollar Currency Bonds	0.94%
29	Convertible Bonds	0.61%
30	Bridge Loans	0.25%
31	Private High Yield	0.83%
32	FI Africa	0.33%
<b>Cash &amp; Receivables</b>		<b>(3.90%)</b>
33	Cash & Receivables	3.90%

## PruFund Cautious Fund



This chart gives an indication of the spread of investments as at 30 June 2020. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, June 2020.

Equity		(26.57%)
1	UK Equity	10.33%
2	Europe Ex UK Equity	3.87%
3	North America Equity	3.66%
4	Emerging Equity	0.89%
5	Asia Ex Japan	4.20%
6	China Equity	1.02%
7	Japan Equity	1.86%
8	Middle East and Africa Equity	0.74%
Property		(7.47%)
9	UK Property	5.30%
10	US Property	0.97%
11	Europe Ex UK Property	0.61%
12	Asia Property	0.59%
Alternative Assets		(6.07%)
13	Private Equity	1.50%
14	Infrastructure	1.04%
15	Hedge Funds	1.55%
16	TAA Mandate	1.98%
Credit		(56.12%)
17	Pan European Industrial Corporate Bonds	10.83%
18	Pan European Utilities Corporate Bonds	2.74%
19	Pan European Government & Sovereign Bonds	1.23%
20	Pan European Financial & Covered Corporate Bonds	6.95%
21	Pan European Securitised & Private Corporate Bonds	5.13%
22	US Industrials Corporate Bonds	9.51%
23	US Utilities Corporate Bonds	3.14%
24	US Government & Sovereign Bonds	0.02%
25	US Financials & Covered Corporate Bonds	4.93%
26	US Securitised & Private Corporate Bonds	0.06%
27	Asia Local Currency Bonds	6.36%
28	Asia Dollar Currency Bonds	2.12%
29	Convertible Bonds	1.18%
30	Bridge Loans	0.42%
31	Private High Yield	0.67%
32	FI Africa	0.83%
Cash & Receivables		(3.77%)
33	Cash & Receivables	3.77%

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